

Abbreviated Unaudited Accounts for the Year Ended 31 May 2009

for

Direct Business Finance Limited

THURSDAY



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04/02/2010

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COMPANIES HOUSE

Direct Business Finance Limited

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for the Year Ended 31 May 2009

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Direct Business Finance Limited

Company Information

for the Year Ended 31 May 2009

**DIRECTORS:**

S R White  
Mrs C White

**SECRETARY:**

S R White

**REGISTERED OFFICE:**

Unit 8a Teknol House  
Victoria Road  
Burgess Hill  
West Sussex  
RH15 9LH

**REGISTERED NUMBER:**

04213403 (England and Wales)

**ACCOUNTANTS:**

Green & Co  
Unit 8a  
Teknol House  
Victoria Road  
Burgess Hill  
West Sussex  
RH15 9LH

Direct Business Finance Limited

Abbreviated Balance Sheet

31 May 2009

	Notes	31.5.09 £	31.5.08 £
<b>CURRENT ASSETS</b>			
Debtors	3	34,898	35,553
Cash at bank		555	762
		<u>35,453</u>	<u>36,315</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>11,583</u>	<u>9,883</u>
<b>NET CURRENT ASSETS</b>		<u>23,870</u>	<u>26,432</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,870</u>	<u>26,432</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		<u>23,868</u>	<u>26,430</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>23,870</u>	<u>26,432</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

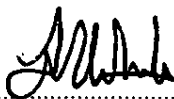
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1/2/2010 and were signed on its behalf by:



S R White - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2009

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2008	
and 31 May 2009	600
<b>DEPRECIATION</b>	
At 1 June 2008	
and 31 May 2009	600
<b>NET BOOK VALUE</b>	
At 31 May 2009	-
At 31 May 2008	-

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £34,898 (31.5.08 - £35,553).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.09 £	31.5.08 £
2	Ordinary	1	2	2