

Registered number
04213403

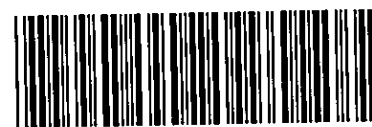
DIRECT BUSINESS FINANCE LIMITED

Abbreviated Accounts

31 May 2006

V J Sonecha & Co ,
Chartered Certified accountants
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DIRECT BUSINESS FINANCE LIMITED
Abbreviated Balance Sheet
as at 31 May 2006


	Notes	2006 £	2005 £
Current assets			
Debtors	24,761	16,791	
Cash at bank and in hand	1,257	-	
	<u>26,018</u>	<u>16,791</u>	
Creditors: amounts falling due within one year	(10,015)	(7,310)	
Net current assets		<u>16,003</u>	<u>9,481</u>
Net assets		<u>16,003</u>	<u>9,481</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		16,001	9,479
Shareholders' funds		<u>16,003</u>	<u>9,481</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


Mr S White
Director

Approved by the board on 1 March 2007

DIRECT BUSINESS FINANCE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets **£**

Cost

At 1 June 2005 600

At 31 May 2006 600

Depreciation

At 1 June 2005 600

At 31 May 2006 600

Net book value

At 31 May 2006 -

3 Share capital **2006** **2005**
£ **£**

Authorised
Ordinary shares of £1 each 100 100

	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>