

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
DIRECT AIR & PIPEWORK LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2016

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DIRECT AIR & PIPEWORK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR: A J Dolby

SECRETARY: Mrs M C Dolby

REGISTERED OFFICE: Unit 38, Herald Way
Binley Industrial Estate
Coventry
CV3 2RQ

REGISTERED NUMBER: 02955834 (England and Wales)

ACCOUNTANTS: Walker Thompson Ltd
Accountants
Empress House
43a Binley Road
Coventry
CV3 1HU

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		350,421		311,361
CURRENT ASSETS					
Stocks		305,448		216,065	
Debtors		1,075,936		1,773,750	
Cash at bank and in hand		<u>1,123,010</u>		<u>214,786</u>	
		2,504,394		2,204,601	
CREDITORS					
Amounts falling due within one year		<u>1,117,029</u>		<u>1,154,302</u>	
NET CURRENT ASSETS			<u>1,387,365</u>		<u>1,050,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,737,786		1,361,660
CREDITORS					
Amounts falling due after more than one year			(14,484)		(21,988)
PROVISIONS FOR LIABILITIES			<u>(60,763)</u>		<u>(50,899)</u>
NET ASSETS			<u>1,662,539</u>		<u>1,288,773</u>
CAPITAL AND RESERVES					
Called up share capital	3		17,002		17,002
Profit and loss account			<u>1,645,537</u>		<u>1,271,771</u>
SHAREHOLDERS' FUNDS			<u>1,662,539</u>		<u>1,288,773</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 March 2017 and were signed by:

A J Dolby - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, and is recognised at the time of invoice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures & fittings	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Hire plant	- 10% on cost
Motor Vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The Company operates a money purchase pension scheme. The directors contributions are paid into a Small Self Administered Scheme. Contributions payable for the year are charged to the profit and loss account on a cash basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	615,395
Additions	137,451
Disposals	<u>(70,193)</u>
At 31 August 2016	<u>682,653</u>
DEPRECIATION	
At 1 September 2015	304,034
Charge for year	82,181
Eliminated on disposal	<u>(53,983)</u>
At 31 August 2016	<u>332,232</u>
NET BOOK VALUE	
At 31 August 2016	<u>350,421</u>
At 31 August 2015	<u>311,361</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
17,002	Ordinary	£1	<u>17,002</u>	<u>17,002</u>

4. CONTROLLING PARTY

None of the shareholders have control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.