

**KALP ENTERPRISES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

KALP ENTERPRISES LTD
Unaudited Financial Statements
For The Year Ended 31 May 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3

KALP ENTERPRISES LTD

Balance Sheet

As at 31 May 2018

Registered number: 10171669

		31 May 2018		Period to 31 May 2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets			434		543
			434		543
CURRENT ASSETS					
Debtors		7,084		7,916	
Cash at bank and in hand		50,177		23,012	
		57,261		30,928	
Creditors: Amounts Falling Due Within One Year		(34,387)		(15,166)	
NET CURRENT ASSETS (LIABILITIES)			22,874		15,762
TOTAL ASSETS LESS CURRENT LIABILITIES			23,308		16,305
NET ASSETS			23,308		16,305
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			23,307		16,304
SHAREHOLDERS' FUNDS			23,308		16,305

KALP ENTERPRISES LTD
Balance Sheet (continued)
As at 31 May 2018

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Sushma C Dhake

20th January 2019

The notes on page 3 form part of these financial statements.

KALP ENTERPRISES LTD
Notes to the Financial Statements
For The Year Ended 31 May 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% on reducing balance
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1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

3. Share Capital

	31 May 2018	Period to 31 May 2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

4. Ultimate Controlling Party

The company's ultimate controlling party is Mrs Sushma C Dhake by virtue of her ownership of 100% of the issued share capital in the company.

5. General Information

KALP ENTERPRISES LTD is a private company, limited by shares, incorporated in England & Wales, registered number 10171669. The registered office is 121 Crowshott Avenue, Stanmore, Middlesex, HA7 2PB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.