COMPANY REGISTRATION NUMBER 4288902

AINSWORTH CAPITAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31 DECEMBER 2002

GIBSON BOOTH
Chartered Accountants
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

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AINSWORTH CAPITAL LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 18 SEPTEMBER 2001 TO 31 DECEMBER 2002

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AINSWORTH CAPITAL LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2002

	Note	31 Dec 02 £	£
FIXED ASSETS	2		
Tangible assets			3,615
CURRENT ASSETS			
Debtors		134,373	
Cash at bank and in hand		36,835	
		171,208	
CREDITORS: Amounts falling due within one year		127,155	
NET CURRENT ASSETS			44,053
TOTAL ASSETS LESS CURRENT LIABILITIES			47,668
CAPITAL AND RESERVES			
Called-up equity share capital	3		50,000
Profit and Loss Account			(2,332)
SHAREHOLDERS' FUNDS			47,668

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on the 17 July 2003 and are signed on their behalf by:

MR Q J F BAER
Director

The notes on pages 2 to 1 form part of these abbreviated accounts.

AINSWORTH CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 18 SEPTEMBER 2001 TO 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 10% reducing balance
Computer Equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	3,764
At 31 December 2002	3,764
DEPRECIATION	
Charge for period	149
At 31 December 2002	149
NET BOOK VALUE	
At 31 December 2002	3,615

AINSWORTH CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 18 SEPTEMBER 2001 TO 31 DECEMBER 2002

3. SHARE CAPITAL

Authorised share capital:

		31 Dec 02
		£
600,000 Ordinary shares of £0.10 each		60,000

Allotted, called up and fully paid:

	No	£
Ordinary shares of £0.10 each	500,000	50,000