Registration number: 10172255

Fresh View Consulting Limited

Unaudited Financial Statements

for the Year Ended 31 May 2018

Fresh View Consulting Limited

Contents

Fresh View Consulting Limited

(Registration number: 10172255)
Balance Sheet as at 31 May 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	188	251
Current assets			
Stocks	5	-	7,143
Debtors	6	3,000	15,000
Cash at bank and in hand		13,403	3,917
		16,403	26,060
Creditors: Amounts falling due within one year	7	(2,213)	(11,784)
Net current assets		14,190	14,276
Total assets less current liabilities		14,378	14,527
Provisions for liabilities		(36)	-
Net assets		14,342	14,527
Capital and reserves			
Called up share capital		100	100
Profit and loss account		14,242	14,427
Total equity		14,342	14,527

For the financial year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 6 form an integral part of these financial statements.

Fresh View Consulting Limited

(Registration number: 10172255)
Balance Sheet as at 31 May 2018

Approved and authorised by the director on 12 October 2018

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Mr M Chapplow
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Fresh View Consulting Limited

Notes to the Financial Statements for the Year Ended 31 May 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
32 Grove Park Road
LONDON
W4 3SD

These financial statements were authorised for issue by the director on 12 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.
The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	**Depreciation method and rate**
Office equipment	25% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

The cost of work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 June 2017	334	334
At 31 May 2018	334	334
Depreciation		
At 1 June 2017	83	83
Charge for the year	63	63
At 31 May 2018	146	146
Carrying amount		
At 31 May 2018	188	188
At 31 May 2017	251	251

5 Stocks

	2018 £	2017 £
Work in progress	-	7,143

6 Debtors

	2018 £	2017 £
Other debtors	3,000	15,000
	3,000	15,000

Details of non-current trade and other debtors

£3,000 (2017 -£15,000) of Other Debtors is classified as non current. This amount of £3,000 represents a loan to North Star Case Management Ltd, Company number 10549636. There are no terms relating to the payment of interest or repayment of capital on this loan.

7 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Accruals and deferred income	840	1,026
Other creditors	1,365	1,038
Taxation	8	9,720
	2,213	11,784

8 Share capital

Allotted, called up and fully paid shares

	2018 No.	2018 £	2017 No.	2017 £
Ordinary shares of £0.01 each	10,000	100.00	10,000	100.00

9 Dividends

	2018 £	2017 £
Interim dividend of £Nil (2017 - £2.50) per ordinary share	-	25,000

10 Related party transactions

Other transactions with directors

At the balance sheet date the company owed £1,246, (2017 : £1,038) to Mr M Chapplow, the director of the company. There are no terms relating to the payment of interest or repayment of capital on this loan.

11 Ultimate controlling party

The ultimate controlling party is Mr M Chapplow, the director and shareholder of the company.