

REG

REGISTERED NUMBER: 4288562 (England and Wales)

**Unaudited Abbreviated Accounts**  
**for the Year Ended 31 August 2004**  
**for**  
**Kielder Electrical Services Limited**



23

**Kielder Electrical Services Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Kielder Electrical Services Limited**

**Company Information  
for the Year Ended 31 August 2004**

**DIRECTORS:**

Mrs J Dixon  
S Dixon

**SECRETARY:**

Mrs J Dixon

**REGISTERED OFFICE:**

Unit 6A Pearsons Yard,  
Colliery Lane,  
Hetton-le-Hole,  
Houghton-le-Spring,  
Tyne and Wear  
DH5 0BG

**REGISTERED NUMBER:**

4288562 (England and Wales)

**ACCOUNTANTS:**

J.N. Straughan & Co.  
Chartered Accountants  
Fram Well House  
Framwelgate  
Durham City  
DH1 5SU

**Kielder Electrical Services Limited**

**Abbreviated Balance Sheet  
31 August 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		11,102		14,825
<b>CURRENT ASSETS:</b>					
Stocks		200		4,500	
Debtors		24,887		45,022	
		25,087		49,522	
<b>CREDITORS:</b> Amounts falling due within one year	3	70,868		92,019	
<b>NET CURRENT LIABILITIES:</b>			(45,781)		(42,497)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(34,679)		(27,672)
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(2,880)		(7,200)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(37)		(37)
			<u>£(37,596)</u>		<u>£(34,909)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			(38,596)		(35,909)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(37,596)</u>		<u>£(34,909)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Kielder Electrical Services Limited**

**Abbreviated Balance Sheet  
31 August 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'S Dixon', written over a horizontal line.

S Dixon - Director

Approved by the Board on 28 June 2005

The notes form part of these abbreviated accounts

**Kielder Electrical Services Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2004**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The Directors have given assurance that they will not seek repayment of their loan account balances until such time as the Company has sufficient funds to repay those balances.

As a result of the above, the Directors consider that it is appropriate to prepare the financial statements under the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 September 2003 and 31 August 2004	16,550
<b>DEPRECIATION:</b>	
At 1 September 2003	1,725
Charge for year	3,723
	5,448
At 31 August 2004	
<b>NET BOOK VALUE:</b>	
At 31 August 2004	11,102
At 31 August 2003	14,825

**Kielder Electrical Services Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2004**

**3. CREDITORS**

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	8,141	15,764
Hire Purchase	7,200	11,520
	<u>15,341</u>	<u>27,284</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:			2004	2003
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>