

REG

REGISTERED NUMBER: 4288562 (England and Wales)

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2003
for
Kielder Electrical Services Limited



Kielder Electrical Services Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Kielder Electrical Services Limited

**Company Information
for the Year Ended 31 August 2003**

DIRECTORS:

Mrs J Dixon
S Dixon

SECRETARY:

Mrs J Dixon

REGISTERED OFFICE:

Unit 6A Pearsons Yard,
Colliery Lane,
Hetton-le-Hole,
Houghton-le-Spring,
Tyne and Wear
DH5 0BG

REGISTERED NUMBER:

4288562 (England and Wales)

ACCOUNTANTS:

J.N. Straughan & Co.
Chartered Accountants
Fram Well House
Framwelgate
Durham City
DH1 5SU

Kielder Electrical Services Limited

**Abbreviated Balance Sheet
31 August 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,825		723
CURRENT ASSETS:					
Stocks		4,500		300	
Debtors		45,022		14,683	
Cash at bank		-		3,622	
		<u>49,522</u>		<u>18,605</u>	
CREDITORS: Amounts falling due within one year	3	<u>92,019</u>		<u>10,526</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(42,497)</u>		<u>8,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(27,672)</u>		<u>8,802</u>
CREDITORS: Amounts falling due after more than one year	3		(7,200)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(37)</u>		<u>(37)</u>
			<u>£(34,909)</u>		<u>£8,765</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(35,909)</u>		<u>7,765</u>
SHAREHOLDERS' FUNDS:			<u>£(34,909)</u>		<u>£8,765</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

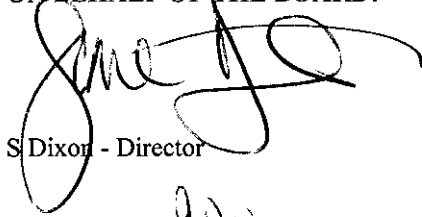
The notes form part of these abbreviated accounts

Kielder Electrical Services Limited

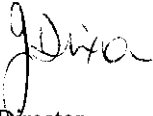
**Abbreviated Balance Sheet
31 August 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A large, stylized handwritten signature in black ink, appearing to read 'S Dixon'.

S Dixon - Director

A smaller, more cursive handwritten signature in black ink, appearing to read 'J Dixon'.

Mrs J Dixon - Director

Approved by the Board on 29 June 2004

The notes form part of these abbreviated accounts

Kielder Electrical Services Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2003**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Subsequent to 31st August 2003, a loss making contract which contributed to the result for the Year Ended 31st August 2003 ended. The Company is now operating on a smaller scale, and the Directors are hopeful regarding the future. The Company received further investment from the Directors in the period since 31st August 2003.

As a result of the above, the Directors consider that it is appropriate to prepare the financial statements under the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Kielder Electrical Services Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2003**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 September 2002	900
Additions	16,250
Disposals	<u>(600)</u>
At 31 August 2003	<u>16,550</u>
DEPRECIATION:	
At 1 September 2002	177
Charge for year	1,718
Eliminated on disposals	<u>(170)</u>
At 31 August 2003	<u>1,725</u>
NET BOOK VALUE:	
At 31 August 2003	<u>14,825</u>
At 31 August 2002	<u>723</u>

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	<u>15,764</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			2003	2002
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 August 2003:

	£
Mrs J Dixon	
Balance outstanding at start of year	250
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>250</u>
S Dixon	
Balance outstanding at start of year	-
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>750</u>