

# DM Timber Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

Duffy & Co (A & T) Ltd  
Chartered Accountants  
196b Upper Lisburn Road  
Belfast  
BT10 0LA

**DM Timber Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
DM Timber Ltd  
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DM Timber Ltd for the year ended 31 January 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements which are detailed at [icai.ie](http://icai.ie).

This report is made solely to the Board of Directors of DM Timber Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of DM Timber Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DM Timber Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DM Timber Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DM Timber Ltd. You consider that DM Timber Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DM Timber Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Duffy & Co (A & T) Ltd  
Chartered Accountants  
196b Upper Lisburn Road  
Belfast  
BT10 0LA  
11 March 2016

**DM Timber Ltd**  
**(Registration number: NI610969)**  
**Abbreviated Balance Sheet at 31 January 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors		11,932	20,433
Cash at bank and in hand		<u>47,758</u>	<u>48,508</u>
		59,690	68,941
Creditors: Amounts falling due within one year		<u>(30,749)</u>	<u>(32,267)</u>
Net assets		<u><u>28,941</u></u>	<u><u>36,674</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>2</u>	4	2
Profit and loss account		<u>28,937</u>	<u>36,672</u>
Shareholders' funds		<u><u>28,941</u></u>	<u><u>36,674</u></u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 11 March 2016 and signed on its behalf by:

.....  
Alan Dorman  
Director

.....  
Joseph McCallion  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**DM Timber Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
A Ordinary shares of £1 each	1	1	-	-
B Ordinary shares of £1 each	1	1	-	-
C Ordinary shares of £1 each	1	1	-	-
D Ordinary shares of £1 each	1	1	-	-
Ordinary shares of £1 each	-	-	2	2
	<u>4</u>	<u>4</u>	<u>2</u>	<u>2</u>

**DM Timber Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**

*..... continued*

**New shares allotted**

During the year 2 Ordinary shares having an aggregate nominal value of £2 were allotted for an aggregate consideration of £2.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.