REGISTERED NUMBER: 06734176 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st August 2019

for

DM SERVICES (BANCHORY) LTD

Contents of the Financial Statements for the Year Ended 31st August 2019

DM SERVICES (BANCHORY) LTD

Company Information
for the Year Ended 31st August 2019

DIRECTORS:	D T Mackay Dr S McHardy Miss C A M Mackay
SECRETARY:	Dr S McHardy
REGISTERED OFFICE:	43 Coniscliffe Road Darlington Co. Durham DL3 7EH
REGISTERED NUMBER:	06734176 (England and Wales)
ACCOUNTANTS:	Mitchell Gordon LLP 43 Coniscliffe Road Darlington Co. Durham DL3 7EH

Abridged Balance Sheet
31st August 2019

	Notes	31/8/19 £	£	31/8/18 £	£
FIXED ASSETS					
Tangible assets	4		20,404		26,273
CURRENT ASSETS					
Debtors		364,487		236,442	
Cash at bank and in hand		3,015,060		2,675,297	
		3,379,547		2,911,739	
CREDITORS					
Amounts falling due within one year		179,472		234,268	
NET CURRENT ASSETS			3,200,075		2,677,471
TOTAL ASSETS LESS CURRENT LIABILITIES			3,220,479		2,703,744
PROVISIONS FOR LIABILITIES			3,877		4,992
NET ASSETS			3,216,602		2,698,752
CAPITAL AND RESERVES					
Called up share capital			110		110
Retained earnings			3,216,492		2,698,642
SHAREHOLDERS' FUNDS			3,216,602		2,698,752

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st August 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th May 2020 and were signed on its behalf by:

D T Mackay - Director

Notes to the Financial Statements
for the Year Ended 31st August 2019

1. STATUTORY INFORMATION

DM Services (Banchory) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the going concern basis of accounting.

Turnover
Turnover represents the value of work carried out during the year including amounts not yet invoiced, excluding value added tax. Income is being recognised according to the stage of completion of work done.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st September 2018	35,266
Additions	837
At 31st August 2019	36,103
DEPRECIATION	
At 1st September 2018	8,993
Charge for year	6,706
At 31st August 2019	15,699
NET BOOK VALUE	
At 31st August 2019	20,404
At 31st August 2018	26,273

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Totals £
COST	
At 1st September 2018 and 31st August 2019	31,448
DEPRECIATION	
At 1st September 2018	5,902
Charge for year	6,386
At 31st August 2019	12,288
NET BOOK VALUE	
At 31st August 2019	19,160
At 31st August 2018	25,546

Accountants' Report to the Board of Directors on the Unaudited Financial Statements of DM Services (Banchory) Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DM Services (Banchory) Ltd for the year ended 31st August 2019 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of DM Services (Banchory) Ltd, as a body, in accordance with the terms of our engagement letter dated 6th November 2015. Our work has been undertaken solely to prepare for your approval the financial statements of DM Services (Banchory) Ltd and state those matters that we have agreed to state to the Board of Directors of DM Services (Banchory) Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that DM Services (Banchory) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DM Services (Banchory) Ltd. You consider that DM Services (Banchory) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DM Services (Banchory) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

20th May 2020