

DMD TRANSMISSIONS LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

COMPANY NUMBER: 08943409

THURSDAY



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COMPANIES HOUSE

DMD TRANSMISSIONS LTD**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2016**

	<u>Note</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
<u>Fixed Assets</u>			
Tangible Assets	2	14811	4367
<u>Current Assets</u>			
Stock		80775	55350
Debtors		76131	107121
Cash at Bank and in Hand		156091	146979
		312997	309450
<u>Creditors</u>			
Amounts due within one year		119158	180954
<u>Net Current Assets</u>		193839	128496
<u>Total Assets less Current Liabilities</u>		208650	132863
<u>Creditors</u>			
Amounts due after more than one year		9583	-
		199067	132863
<u>Capital and Reserves</u>			
Share Capital	3	2	2
Profit and Loss Account		199065	132861
		199067	132863

For the financial year ended 31ST March 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and its profit for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 29th June 2016 and were signed on its behalf by:



.....Director

Mrs. C. A. Jeavons

DMD TRANSMISSIONS LTD

2.

YEAR ENDED 31st MARCH 2016

NOTES TO ABBREVIATED ACCOUNTS

1. Accounting Policies

(a) The attached financial statements have been prepared in accordance with the historical cost convention.

(b) Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.

(c) All tangible and intangible fixed assets are stated at cost. Depreciation is calculated so as to write off the expected useful economic life of the assets concerned. The annual rates used for this purpose are as follows:-

Motor Vehicles	10% (Reducing Balance Basis)
Tools and Equipment	25% (Reducing Balance Basis)

(d) Deferred taxation is provided at the current rate of Corporation Tax for all timing differences except those which are not expected to reverse in the foreseeable future.

(e) The Company has adopted FRS1, but qualifying as a small company is not required to prepare a cash flow statement.

2. Fixed Assets

Tangible Assets

Cost

Total

Forward	5224
Additions	14843
Disposals	-
At 31 st March 2016	<u>20067</u>

Depreciation

Forward	857
Charge for the Year	4399
Disposals	-
At 31 st March 2016	<u>5256</u>

Net Book Values

At 31 st March 2016	<u><u>14811</u></u>
At 31 st March 2015	<u><u>4367</u></u>

There were no capital commitments as at 31st March 2016

DMD TRANSMISSIONS LTD

3.

YEAR ENDED 31ST MARCH 2016

NOTES TO ABBREVIATED ACCOUNTS (CONTINUED)

	<u>2016</u>	<u>2015</u>
<u>3. Called up Share Capital</u>	<u>£</u>	<u>£</u>
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>