DOGGERBANK PROJECT 2 BIZCO LIMITED

Directors' Report and Financial Statements

For the year ended 31 December 2013

Registered Number 07791977

DOGGERBANK PROJECT 2 BIZCO LIMITED

DIRECTORS' REPORT

The Directors present their report and financial statements for the year ended 31 December 2013.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

Doggerbank Project 2 Bizco Limited (the "Company") did not trade during the year and was classified as dormant.

DIRECTORS AND DIRECTORS' INTERESTS

The Directors who held office during the year and up to the date of signing the financial statements were as follows:-

Knut Aanstad	(appointed 24 January 2013)
Halfdan Brustad	
Bjorn Drangsholt	(resigned 27 September 2013)
David Flood	(appointed 27 September 2013)
Richard Escott	(appointed 24 January 2013)
Benjamin Freeman	
Olav Hetland	
Finlay McCutcheon	
Richard Sandford	(appointed 28 January 2013)
Geog Barton	(resigned 28 January 2013)
Lars Johannes Nordli	(resigned 24 January 2013)
James Smith	(resigned 24 January 2013)

The directors held no interest in any shares in, or debentures of, the Company at the end of the financial year.

SHARE CAPITAL

The Company was incorporated on 29 September 2011 with an issued and unpaid share capital of 8 Ordinary shares of £1 each.

AUDITORS

For the year ended 31 December 2013, the Company was entitled to audit exemption under section 480 of the Companies Act 2006 relating to dormant companies.

DOGGERBANK PROJECT 2 BIZCO LIMITED

DIRECTORS' REPORT (continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 24 April 2014 and signed on its behalf by:

S.Bailey
Company Secretary

DOGGERBANK PROJECT 2 BIZCO LIMITED

Balance Sheet as at 31 December 2013

	Note	2013 £	2012 £
Current assets			
Amount due from holding companies		8	8
Net assets		8	8
Capital and reserves			
Called up share capital	3	8	8
Total shareholders' funds	4	8	8

Director's Statement

For the year ended 31 December 2013, the Company was entitled to audit exemption under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

a) Ensuring the Company keeps accounting records which comply with the requirements of the Act with respect to accounting periods and the preparation of accounts;
b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profits or loss for the financial period, which comply with the requirements of the Companies Act 2006 relating to accounts, so far as it is applicable to the Company.

The financial statements on pages 4 to 6 were approved by the Board of Directors on 24 April 2014 and signed on its behalf by:

FAM McCutcheon

FINLAY ALEXANDER McCUTCHEON
Director
55 Vastern Road, Reading, Berkshire RG1 8BU

The accounting policies and notes on pages 5 to 6 form an integral part of these financial statements.