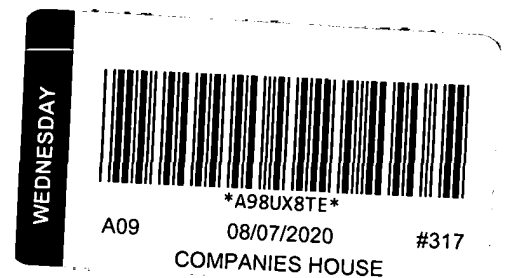


REGISTERED COMPANY NUMBER: 06904422 (England and Wales)
REGISTERED CHARITY NUMBER: 1179243

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019
FOR
DOGDYKE PUMPING STATION
PRESERVATION TRUST**

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ



**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Dogdyke is a land drainage pumping station. The steam engine was built in 1856 to replace an existing wind driven pump, which was used to drain a large area of farmland between the rivers Bain and Witham.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust exists to promote the permanent preservation of the pumping station for the benefit of the public and as an example of an historic pumping station. As part of this, the Trust provides and promotes education in the history of the pumping station and in land drainage, the human impact on the natural environment, industrial archaeology and mechanical engineering.

Significant activities

Open Days are held during the summer months, during which the engines are operated and the museum in the pump attendant's cottage is open. There are also plant, produce and tombola stalls on the Open Days, together with additional occasional attractions such as displays of vintage agricultural and drainage equipment. The site is closed during the winter months to allow for the ongoing programme of maintenance, repair and improvement work.

Public benefit

Members of the public are given free access on a number of Open Days during the summer months. We have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year we welcomed 1064 visitors to the site over nine Open Days during which both engines were demonstrated. Volunteers also gave talks about the pumping station and land drainage to interested groups around the county and a stand was held at the Woodhall Spa show, the popular local agricultural show. These outreach activities help to fulfil our charitable objectives and to raise additional income through fees and donations.

The rebuilding of the scoop-wheel inlet tunnel was successfully carried-out over the winter months thanks to mainly benign conditions and the skill of the contractors working to the high standards set by Historic England. The site has been removed from the Heritage at Risk Register.

During the year, all active volunteers were issued with personal copies of the Trust's policies regarding such matters as safeguarding children and vulnerable adults, health & safety and equality & diversity. There is a programme of review of all policies in addition to re-issue to reflect changes in legislation. The draft Conservation Management Plan, which will inform future strategies for the site, was developed and will be put out for consultation next year.

In April Penny Harvey found it necessary to resign as a trustee owing to work commitments. This is a sad loss as she had a lot to contribute from her unique perspective as somebody employed in a visitor-facing environment.

Fundraising activities

We continued our policy of requesting donations for entry to the site rather than setting an entrance charge, in order to encourage families with children. Two major fundraising events were staged by our volunteers: a concert and a flower festival. These created a surplus of over £3900 and considerably raised the profile of the Trust. Sales of bric-a-brac, plants and produce donated by supporters provided a welcome source of income.

FINANCIAL REVIEW

Financial position

The closing balance sheet shows net assets of £19,298, represented by various unrestricted and restricted funds. Please refer to note 11 'Movement in Funds' for a breakdown of the movement in each fund and an explanation of why these funds are held.

Reserves policy

Reserves are needed to cover unanticipated expenditure, such as emergency repairs that could not be foreseen, and to cover any shortfall in net income due to e.g. a fall in donations received. The trustees consider an appropriate level of free reserves (i.e. unrestricted funds excluding any designated funds) to be at least £5,000.

**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is its memorandum and articles of association.

Charity constitution

The charity is a company limited by guarantee, with each member undertaking to contribute up to £5 to the charity's assets in the event of it being wound up.

Recruitment and appointment of new trustees

New trustees are appointed in accordance with the charity's articles of association, either by the existing trustees or by the members at a general meeting. No other person or external body is entitled to appoint trustees. The trustees may appoint a person who is willing to act to be a new trustee, either to fill a vacancy or as an additional trustee. All existing trustees are subject to re-election annually at the annual general meeting and are eligible for re-election.

Organisational structure

The Trust's governing body is its board of trustees, which is responsible for the Trust's long-term direction and overall policy. The trust also has a committee, which is responsible for day-to-day operation and implementation of objectives set by the trustees.

Prior to registration as a charity, the board of directors was strengthened to include a wider range of skills and experience; this necessitated the retirement of some of the directors and the board wishes to pay tribute to their past service and co-operation. The board also records with sadness the passing-away of Bernard Foot (a retiring director) after a long illness, which he bore with cheerfulness.

Induction and training of new trustees

New trustees are given an induction, during which they are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit and the recent financial performance of the charity. Trustees are also encouraged to attend training events appropriate to their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06904422 (England and Wales)

Registered Charity number

1179243

Registered office

27 Coopers Yard
Newark on Trent
Nottinghamshire
NG24 4UH

Trustees

A R Gardner
Ms P S A Harvey (resigned 3.4.2019)
C J Lester
J L Mitchell
D R Start
T Williams
C M Wilson OBE

Company Secretary

C J Lester

**DOGDYKE PUMPING STATION
PRESERVATION TRUST**


**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

Approved by order of the board of trustees on 22 May 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C J Lester', followed by a dash and a period.

C J Lester - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DOGDYKE PUMPING STATION
PRESERVATION TRUST**

Independent examiner's report to the trustees of Dogdyke Pumping Station Preservation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr T J Russell BA (Hons) FCCA
Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

22 May 2020

**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,544	-	5,544	50,899
Other trading activities	2	6,329	-	6,329	3,387
Investment income	3	107	-	107	69
Total		11,980	-	11,980	54,355
EXPENDITURE ON					
Raising funds		(159)	-	(159)	-
Charitable activities					
Preservation and demonstration of a steam-operated land drainage station		11,109	39,951	51,060	15,911
Other		-	-	-	234
Total		10,950	39,951	50,901	16,145
NET INCOME/(EXPENDITURE)		1,030	(39,951)	(38,921)	38,210
RECONCILIATION OF FUNDS					
Total funds brought forward		8,986	49,233	58,219	20,009
TOTAL FUNDS CARRIED FORWARD		10,016	9,282	19,298	58,219

The notes form part of these financial statements

**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

**BALANCE SHEET
31 OCTOBER 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	6	374	-	374	649
Heritage assets	7	1,150	-	1,150	1,150
		<u>1,524</u>	<u>-</u>	<u>1,524</u>	<u>1,799</u>
CURRENT ASSETS					
Stocks	8	184	-	184	25
Debtors	9	-	-	-	22,462
Cash at bank and in hand		8,548	10,185	18,733	39,915
		<u>8,732</u>	<u>10,185</u>	<u>18,917</u>	<u>62,402</u>
CREDITORS					
Amounts falling due within one year	10	(240)	(903)	(1,143)	(5,982)
NET CURRENT ASSETS		<u>8,492</u>	<u>9,282</u>	<u>17,774</u>	<u>56,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,016</u>	<u>9,282</u>	<u>19,298</u>	<u>58,219</u>
NET ASSETS		<u>10,016</u>	<u>9,282</u>	<u>19,298</u>	<u>58,219</u>
FUNDS	11				
Unrestricted funds				10,016	8,986
Restricted funds				9,282	49,233
TOTAL FUNDS				<u>19,298</u>	<u>58,219</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

**BALANCE SHEET - continued
31 OCTOBER 2019**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C J Lester', with a long horizontal stroke extending to the right.

C J Lester - Trustee

The notes form part of these financial statements

**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - Straight line over 5 years

Heritage assets

Heritage assets represent two paintings held by the charity: an oil on card portrait of Henry Fortescue, valued at £200, and a watercolour of the pumping station by William Bartol Thomas, valued at £950. The portrait was donated in this year, with the donation being recognised at the level of its valuation. Valuations were obtained from a professional external valuer.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Museum sales	148	285
Tearoom sales	1,067	1,560
Other income	1,127	1,542
Special events	3,987	-
	<u>6,329</u>	<u>3,387</u>

**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019**

3. INVESTMENT INCOME

	2019	2018
	£	£
Deposit account interest	107	69
	<u>107</u>	<u>69</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	275	221
Other operating leases	51	51
	<u>275</u>	<u>221</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2019 nor for the year ended 31 October 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2019 nor for the year ended 31 October 2018.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 November 2018 and 31 October 2019	<u>1,951</u>
DEPRECIATION	
At 1 November 2018	1,302
Charge for year	275
	<u>1,577</u>
At 31 October 2019	<u>1,577</u>
NET BOOK VALUE	
At 31 October 2019	<u>374</u>
At 31 October 2018	<u>649</u>

**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019**

7. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 November 2018 and 31 October 2019	<u>1,150</u>
NET BOOK VALUE	
At 31 October 2019	<u>1,150</u>
At 31 October 2018	<u>1,150</u>

8. STOCKS

	2019 £	2018 £
Stocks	<u>184</u>	<u>25</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>-</u>	<u>22,462</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Accrued expenses	<u>1,143</u>	<u>5,982</u>

11. MOVEMENT IN FUNDS

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	7,986	1,030	9,016
Winding-up fund	<u>1,000</u>	<u>-</u>	<u>1,000</u>
	8,986	1,030	10,016
Restricted funds			
John Porter Memorial Fund	10,509	(324)	10,185
Historic England repair grant fund	<u>38,724</u>	<u>(39,627)</u>	<u>(903)</u>
	49,233	(39,951)	9,282
TOTAL FUNDS	<u>58,219</u>	<u>(38,921)</u>	<u>19,298</u>

**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,980	(10,950)	1,030
Restricted funds			
John Porter Memorial Fund	-	(324)	(324)
Historic England repair grant fund	-	(39,627)	(39,627)
	-	(39,951)	(39,951)
TOTAL FUNDS	11,980	(50,901)	(38,921)

Comparatives for movement in funds

	At 1.11.17 £	Net movement in funds £	Transfers between funds £	At 31.10.18 £
Unrestricted funds				
General fund	9,569	(583)	(1,000)	7,986
Winding-up fund	-	-	1,000	1,000
	9,569	(583)	-	8,986
Restricted funds				
John Porter Memorial Fund	10,440	69	-	10,509
Historic England repair grant fund	-	38,724	-	38,724
	10,440	38,793	-	49,233
TOTAL FUNDS	20,009	38,210	-	58,219

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,837	(12,420)	(583)
Restricted funds			
John Porter Memorial Fund	69	-	69
Historic England repair grant fund	42,449	(3,725)	38,724
	42,518	(3,725)	38,793
TOTAL FUNDS	54,355	(16,145)	38,210

**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.17 £	Net movement in funds £	Transfers between funds £	At 31.10.19 £
Unrestricted funds				
General fund	9,569	447	(1,000)	9,016
Winding-up fund	-	-	1,000	1,000
	<u>9,569</u>	<u>447</u>	<u>-</u>	<u>10,016</u>
Restricted funds				
John Porter Memorial Fund	10,440	(255)	-	10,185
Historic England repair grant fund	-	(903)	-	(903)
	<u>10,440</u>	<u>(1,158)</u>	<u>-</u>	<u>9,282</u>
TOTAL FUNDS	<u>20,009</u>	<u>(711)</u>	<u>-</u>	<u>19,298</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,817	(23,370)	447
Restricted funds			
John Porter Memorial Fund	69	(324)	(255)
Historic England repair grant fund	42,449	(43,352)	(903)
	<u>42,518</u>	<u>(43,676)</u>	<u>(1,158)</u>
TOTAL FUNDS	<u>66,335</u>	<u>(67,046)</u>	<u>(711)</u>

General Fund

The general fund represents 'free reserves', after allowing for all designated funds.

Winding-up Fund

This is a designated fund, created to separate out an estimate of the expenditure that would be needed to make the site safe etc. if the charity ever had to be wound up.

John Porter Memorial Fund

This is a restricted fund, to be used for repairs to buildings and engines, for expenses unforeseen or unbudgeted and for costs of staging such events as the trustees think fit.

Historic England Fund

This is a restricted fund, to be used for the restoration work associated with the inlet tunnel of the steam engine house.

**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2019.

**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2019**

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,974	7,750
Grants	-	42,449
Subscriptions	570	700
	<u>5,544</u>	<u>50,899</u>
Other trading activities		
Museum sales	148	285
Tearoom sales	1,067	1,560
Other income	1,127	1,542
Special events	3,987	-
	<u>6,329</u>	<u>3,387</u>
Investment income		
Deposit account interest	107	69
	<u>11,980</u>	<u>54,355</u>
Total incoming resources		
	<u>11,980</u>	<u>54,355</u>
EXPENDITURE		
Other trading activities		
Opening stock	25	25
Closing stock	(184)	(25)
	<u>(159)</u>	<u>-</u>
Charitable activities		
Other operating leases	51	51
Rates and water	67	60
Insurance	1,216	1,367
Postage and stationery	918	546
Sundries	1,460	383
Repairs to property	46,370	9,827
Repairs to boiler	127	2,125
Ground maintenance	336	281
Depreciation of tangible fixed assets	275	221
Impairment losses for heritage assets	-	1,050
	<u>50,820</u>	<u>15,911</u>
Support costs		
Governance costs		
Accountancy and legal fees	240	234

This page does not form part of the statutory financial statements

**DOGDYKE PUMPING STATION
PRESERVATION TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2019**

	2019 £	2018 £
Total resources expended	50,901	16,145
Net (expenditure)/income	(38,921)	38,210

This page does not form part of the statutory financial statements