

Abbreviated Accounts
for the year ended 30th April 2003
for
Dolphin Trading Limited



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Dolphin Trading Limited

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for the year ended 30th April 2003**

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Dolphin Trading Limited

**Company Information
for the year ended 30th April 2003**

DIRECTORS:

A. Televantidis
Mrs A. Anastasi

SECRETARY:

Mrs A. Anastasi

REGISTERED OFFICE:

177-179 Newcastle Street
Burslem
Stoke on Trent
Staffordshire
ST6 3QJ

REGISTERED NUMBER:

2917548 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co. Limited
Chartered Accountants
Riverside House
8-12 Winnington Street
Northwich
Cheshire CW8 1AD

Dolphin Trading Limited

**Abbreviated Balance Sheet
30th April 2003**

| | | 2003 | | 2002 | |
|--|-------|--------|-----------|--------|-----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 5,943 | | 503 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 36,485 | | 38,850 | |
| Debtors | | 5,101 | | 16,024 | |
| Cash at bank | | - | | 4,654 | |
| | | 41,586 | | 59,528 | |
| CREDITORS: Amounts falling due within one year | | 20,129 | | 80,000 | |
| NET CURRENT ASSETS/(LIABILITIES): | | | 21,457 | | (20,472) |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 27,400 | | (19,969) |
| CREDITORS: Amounts falling due after more than one year | | | 39,681 | | - |
| | | | £(12,281) | | £(19,969) |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 2,000 | | 2,000 |
| Profit and loss account | | | (14,281) | | (21,969) |
| SHAREHOLDERS' FUNDS: | | | £(12,281) | | £(19,969) |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2003.

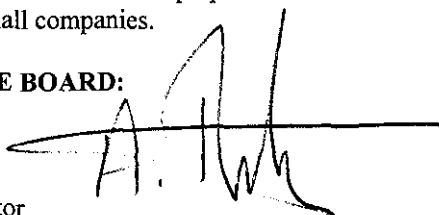
The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A. Televantidis - Director

Approved by the Board on 26th February 2004

The notes form part of these abbreviated accounts

Dolphin Trading Limited

Notes to the Abbreviated Accounts for the year ended 30th April 2003

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the company's trade creditors and directors. The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|-------|
| | £ |
| COST: | |
| At 1st May 2002 | 3,000 |
| Additions | 5,565 |
| | <hr/> |
| At 30th April 2003 | 8,565 |
| | <hr/> |
| DEPRECIATION: | |
| At 1st May 2002 | 2,497 |
| Charge for year | 125 |
| | <hr/> |
| At 30th April 2003 | 2,622 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 30th April 2003 | 5,943 |
| | <hr/> |
| At 30th April 2002 | 503 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2003 £ | 2002 £ |
|---------|----------|-------------------|-----------|-----------|
| 2,000 | Ordinary | £1 | 2,000 | 2,000 |
| | | | <hr/> | <hr/> |

Dolphin Trading Limited

**Notes to the Abbreviated Accounts
for the year ended 30th April 2003**

4. CREDITORS DUE OVER ONE YEAR

The creditor due over one year relates to a directors loan. The director has agreed not to draw his loan in the event of a winding up until all other creditors have been settled.

Dolphin Trading Limited

**Report of the Accountants to the Directors of
Dolphin Trading Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2003 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Handwritten signature in cursive script, appearing to read 'Bennett Brooks & Co. Ltd'.

Bennett Brooks & Co. Limited
Chartered Accountants
Riverside House
8-12 Winnington Street
Northwich
Cheshire CW8 1AD

26th February 2004