REGISTERED NUMBER: 06859211 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

FITZ AIR LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR:	J Fitzsimons
SECRETARY:	Mrs C Fitzsimons
REGISTERED OFFICE:	Unit 19 Olds Approach Peerglow Industrial Estate Watford Hertfordshire WD18 9SR
REGISTERED NUMBER:	06859211 (England and Wales)
ACCOUNTANTS:	Business Orchard Chartered Accountants 3a Chestnut House Farm Close Shenley Hertfordshire WD7 9AD

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		8,000		9,000
Tangible assets	3		9,440		9,983
			17,440		18,983
CURRENT ASSETS					
Stocks		1,000		500	
Debtors		4,523		620	
Cash at bank and in hand		368		8,024	
		5,891		9,144	
CREDITORS					
Amounts falling due within one year		23,626		18,698	
NET CURRENT LIABILITIES			(17,735)		(9,554)
TOTAL ASSETS LESS CURRENT LIABILITIES			(295)		9,429
CREDITORS					
Amounts falling due after more than one year			(1,435)		(5,595)
PROVISIONS FOR LIABILITIES			(679)		(639)
NET (LIABILITIES)/ASSETS			(2,409)		3,195
CAPITAL AND RESERVES					
Called up share capital	4		20		20
Profit and loss account			(2,429)		3,175
SHAREHOLDERS' FUNDS			(2,409)		3,195

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 June 2014 and were signed by:

J Fitzsimons - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company is dependent on the continued support of the director. Given that he intends to continue this support, he feels it is appropriate to prepare these accounts on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the total amount of goods and services invoiced, net of Value Added Tax and discounts.,

Goodwill
Goodwill, being the amount paid in connection with the acquisition of the business, is being amortised evenly over its estimated useful life of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2012	
and 31 March 2013	10,000
AMORTISATION	
At 1 April 2012	1,000
Amortisation for year	1,000
At 31 March 2013	2,000
NET BOOK VALUE	
At 31 March 2013	8,000
At 31 March 2012	9,000

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2012	19,411
Additions	1,800
At 31 March 2013	21,211
DEPRECIATION	
At 1 April 2012	9,428
Charge for year	2,343
At 31 March 2013	11,771
NET BOOK VALUE	
At 31 March 2013	9,440
At 31 March 2012	9,983

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
20	Ordinary	£1	20	20