

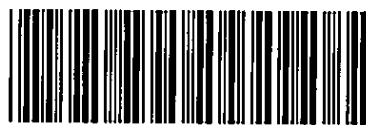
Registration number 04286988

Payroll Direct Ltd

Abbreviated accounts

for the year ended 30 September 2008

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Payroll Direct Ltd

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Payroll Direct Ltd

**Abbreviated balance sheet
as at 30 September 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		100		200
Current assets					
Debtors		1,585		3,036	
Cash at bank and in hand		1,265		2,109	
		<u>2,850</u>		<u>5,145</u>	
Creditors: amounts falling due within one year		<u>(1,553)</u>		<u>(2,633)</u>	
Net current assets			<u>1,297</u>		<u>2,512</u>
Total assets less current liabilities			1,397		2,712
Net assets			<u>1,397</u>		<u>2,712</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			1,396		2,711
Shareholders' funds			<u>1,397</u>		<u>2,712</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Payroll Direct Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 20 June 2009 and signed on its behalf by



V Williams
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Payroll Direct Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 2007	400
At 30 September 2008	400
Depreciation	
At 1 October 2007	200
Charge for year	100
At 30 September 2008	300
Net book values	
At 30 September 2008	100
At 30 September 2007	200

Payroll Direct Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2008**

..... continued

3. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>

4. Advances to director

The company owes the director £1,169 at the balance sheet date (£1,425 2007)