

THE DORKING GOLF CLUB LIMITED
(A company limited by guarantee not having share capital)
(Registered No.: 00138221)

ABBREVIATED ACCOUNTS
FOR THE YEAR
ENDED
31ST DECEMBER 1997

DAVIES WATSON
CHARTERED ACCOUNTANTS
DORKING



AUDITORS' REPORT TO THE DORKING GOLF CLUB LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full statutory accounts of the company for the year ended 31st December 1997 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

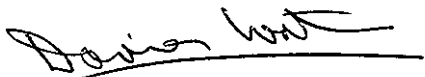
BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

118 SOUTH STREET, DORKING
17TH FEBRUARY 1998


DAVIES WATSON
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS

THE DORKING GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 1997

	Notes	1997	1996
		£	£
FIXED ASSETS			
Tangible assets	2	172,017	185,290
CURRENT ASSETS			
Stock		2,598	2,260
Debtors		3,057	6,677
Cash at bank and in hand		15,044	20,630
		20,699	29,567
LESS: CREDITORS			
Amounts falling due within one year		84,631	83,794
NET CURRENT LIABILITIES		(63,932)	(54,227)
TOTAL ASSETS LESS CURRENT LIABILITIES		108,085	131,063
LESS: CREDITORS			
Amounts falling due after more than one year	3	22,423	32,227
NET ASSETS		85,662	98,836
CAPITAL AND RESERVES	4		
Profit and loss account		85,662	98,836

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors by


 J.B. Hawkins
 Director

Approved by the Board of Directors on 17th February 1998

THE DORKING GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1997

1. ACCOUNTING POLICIES

Basis of Accounting. The accounts are prepared under the historical cost convention.

Depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated net residual value, of each asset over its effective useful life, as follows:-

Clubhouse - over 20 years, on straight line basis.

Furniture, Plant and Equipment -20% per annum on written down value

Leasehold Improvements - over term of lease.

Stock. Stocks are valued at the lower of cost and net realisable value.

Operating leases. Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1st January 1997	327,086
Additions	7,612
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At 31st December 1997	334,698
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Depreciation	
At 1st January 1997	141,796
Provided for in year	20,885
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At 31st December 1997	162,681
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Net Book Value	
At 31st December 1997	172,017
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At 31st December 1996	185,290
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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1997
(continued)

3. CREDITORS

	1997	1996
	<u>£</u>	<u>£</u>
Amounts falling due after more than one year:		
Two to five years, repayable by instalments		
Bank loan	17,923	18,094
Brewery loan	4,500	7,500
Over five years, repayable by instalments		
Bank loan	-	6,633
	<u>22,423</u>	<u>32,227</u>

The brewery loan is repayable by monthly instalments of £250. Interest is charged at 5% (fixed rate). The loan is secured by a first charge on the clubhouse. Included within creditors falling due within one year is an amount of £3,000 relating to this loan.

The bank loan is repayable by monthly instalments of £650.23. Interest is charged at 3% above base rate. The loan is secured by a second charge on the clubhouse. Included within creditors falling due within one year is an amount of £6,659 relating to this loan.

4. CAPITAL

The Dorking Golf Club Limited is limited by guarantee and has no share capital. The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of a winding-up whilst he is a member or within one year of ceasing to be a member, such amount as may be required, not exceeding £2.