

REGISTERED NUMBER: 02637105 (England and Wales)

Financial Statements
for the Year Ended 31 March 2018
for
Dopower Limited

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for the Year Ended 31 March 2018

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Dopower Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS: Jonathan Needle
Mrs J M Needle

REGISTERED OFFICE: Fern Lodge
117 Hazelwood Road
Duffield
Belper
Derbyshire
DE56 4AA

REGISTERED NUMBER: 02637105 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Dopower Limited (Registered number: 02637105)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Goodwill and intangible assets	4		4,074		5,432
Tangible assets	5		<u>205,239</u>		<u>208,493</u>
			209,313		213,925
CURRENT ASSETS					
Stocks		250		250	
Debtors	6	53,864		51,708	
Cash at bank		<u>128,137</u>		<u>71,016</u>	
		182,251		122,974	
CREDITORS					
Amounts falling due within one year	7	<u>17,787</u>		<u>10,729</u>	
NET CURRENT ASSETS			<u>164,464</u>		<u>112,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>373,777</u>		<u>326,170</u>
CAPITAL AND RESERVES					
Called up share capital			375,642		375,642
Retained earnings			<u>(1,865)</u>		<u>(49,472)</u>
SHAREHOLDERS' FUNDS			<u>373,777</u>		<u>326,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:

Jonathan Needle - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Dopower Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales, excluding value added tax. Turnover is accounted for in the period in which the electricity is provided.

Goodwill and other intangible assets

Goodwill and other intangible assets, being the amounts paid in connection with the acquisition of a site and turbine in 2017, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and Intakes	- 2% on cost
Long leasehold	- over the period of the lease
Plant and machinery	- 5% on cost

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

4. GOODWILL AND INTANGIBLE ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>6,790</u>
AMORTISATION	
At 1 April 2017	1,358
Charge for year	<u>1,358</u>
At 31 March 2018	<u>2,716</u>
NET BOOK VALUE	
At 31 March 2018	<u>4,074</u>
At 31 March 2017	<u>5,432</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. TANGIBLE FIXED ASSETS

	Buildings and Intakes £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 April 2017	114,930	26,973	269,357	411,260
Additions	-	-	3,000	3,000
At 31 March 2018	<u>114,930</u>	<u>26,973</u>	<u>272,357</u>	<u>414,260</u>
DEPRECIATION				
At 1 April 2017	2,299	1,088	199,380	202,767
Charge for year	<u>2,299</u>	<u>272</u>	<u>3,683</u>	<u>6,254</u>
At 31 March 2018	<u>4,598</u>	<u>1,360</u>	<u>203,063</u>	<u>209,021</u>
NET BOOK VALUE				
At 31 March 2018	<u>110,332</u>	<u>25,613</u>	<u>69,294</u>	<u>205,239</u>
At 31 March 2017	<u>112,631</u>	<u>25,885</u>	<u>69,977</u>	<u>208,493</u>

6. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	52,868	39,638
Prepayments	<u>996</u>	<u>954</u>
	<u>53,864</u>	<u>40,592</u>
Amounts falling due after more than one year:		
Deferred tax asset	<u>-</u>	<u>11,116</u>
Aggregate amounts	<u>53,864</u>	<u>51,708</u>
Deferred tax asset	2018 £	2017 £
Excess capital allowances	-	(991)
Trading losses	<u>-</u>	<u>12,107</u>
	<u>-</u>	<u>11,116</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Tax	2,885	11
Social security and other taxes	13,481	9,322
Accrued expenses	<u>1,421</u>	<u>1,396</u>
	<u>17,787</u>	<u>10,729</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.