

REGISTERED NUMBER: 02637105 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Dopower Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Dopower Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR: Jonathan Needle

REGISTERED OFFICE: Fern Lodge
117 Hazelwood Road
Duffield
Belper
Derbyshire
DE56 4AA

REGISTERED NUMBER: 02637105 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Dopower Limited (Registered number: 02637105)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Goodwill and intangible assets	4		5,432		-
Tangible assets	5		<u>208,493</u>		<u>26,157</u>
			213,925		26,157
CURRENT ASSETS					
Stocks		250		100	
Debtors	6	51,708		123,445	
Cash at bank		<u>71,016</u>		<u>139,448</u>	
		122,974		262,993	
CREDITORS					
Amounts falling due within one year	7	<u>10,729</u>		<u>4,912</u>	
NET CURRENT ASSETS			<u>112,245</u>		<u>258,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>326,170</u>		<u>284,238</u>
CAPITAL AND RESERVES					
Called up share capital			375,642		375,642
Retained earnings			<u>(49,472)</u>		<u>(91,404)</u>
SHAREHOLDERS' FUNDS			<u>326,170</u>		<u>284,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Dopower Limited (Registered number: 02637105)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

Jonathan Needle - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Dopower Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales, excluding value added tax. Turnover is accounted for in the period in which the electricity is provided.

Goodwill and other intangible assets

Goodwill and other intangible assets, being the amounts paid in connection with the acquisition of a site and turbine in 2017, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and Intakes	- 2% on cost
Long leasehold	- over the period of the lease
Plant and machinery	- 5% on cost

Stocks

Stocks are valued at lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated on a first in, first out basis.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences.

A deferred tax asset is only recognised if it is likely that future profits will be earned to utilise the trading losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. GOODWILL AND INTANGIBLE ASSETS

	Goodwill £
COST	
Additions	6,790
At 31 March 2017	<u>6,790</u>
AMORTISATION	
Charge for year	1,358
At 31 March 2017	<u>1,358</u>
NET BOOK VALUE	
At 31 March 2017	<u>5,432</u>

5. TANGIBLE FIXED ASSETS

	Buildings and Intakes £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 April 2016	-	26,973	195,697	222,670
Additions	114,930	-	73,660	188,590
At 31 March 2017	<u>114,930</u>	<u>26,973</u>	<u>269,357</u>	<u>411,260</u>
DEPRECIATION				
At 1 April 2016	-	816	195,697	196,513
Charge for year	2,299	272	3,683	6,254
At 31 March 2017	<u>2,299</u>	<u>1,088</u>	<u>199,380</u>	<u>202,767</u>
NET BOOK VALUE				
At 31 March 2017	<u>112,631</u>	<u>25,885</u>	<u>69,977</u>	<u>208,493</u>
At 31 March 2016	<u>-</u>	<u>26,157</u>	<u>-</u>	<u>26,157</u>

6. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	39,638	15,295
Owed by parent undertaking	-	84,875
Prepayments	954	919
	<u>40,592</u>	<u>101,089</u>

Dopower Limited (Registered number: 02637105)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. DEBTORS - continued

	2017 £	2016 £
Amounts falling due after more than one year:		
Deferred tax asset	<u>11,116</u>	<u>22,356</u>
Aggregate amounts	<u>51,708</u>	<u>123,445</u>
Deferred tax asset	2016 £	2015 £
Excess capital allowances	230	(610)
Trading losses	<u>22,125</u> <u>22,355</u>	<u>28,500</u> <u>27,890</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	11	14
Social security and other taxes	9,322	2,332
Accrued expenses	<u>1,396</u>	<u>2,566</u>
	<u>10,729</u>	<u>4,912</u>

8. RELATED PARTY DISCLOSURES

Derwent Hydroelectric Power Limited

The company's parent undertaking in which Jonathan Needle is a director and shareholder.

The amount of £84,875 which was owed by the parent company at 31 March 2016 was fully repaid during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.