

DOPOWER LTD
ABBREVIATED FINANCIAL STATEMENTS
31 AUGUST 1999

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DOPOWER LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 1999

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DOPOWER LTD
ABBREVIATED BALANCE SHEET
31 AUGUST 1999

	Note	1999	1998
		£	£
FIXED ASSETS	2		
Tangible assets		161,010	170,794
CURRENT ASSETS			
Debtors	73		391
Cash at bank and in hand		4,728	4,067
		<u>4,801</u>	<u>4,458</u>
CREDITORS: Amounts falling due within one year		<u>(7,561)</u>	<u>(16,200)</u>
NET CURRENT LIABILITIES		(2,760)	(11,742)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>158,250</u>	<u>159,052</u>
CREDITORS: Amounts falling due after more than one year		<u>(56,693)</u>	<u>(55,693)</u>
		<u>101,557</u>	<u>103,359</u>

The balance sheet continues on the following page.
The notes on page 3 form part of these financial statements.

DOPOWER LTD**ABBREVIATED BALANCE SHEET** *(continued)***31 AUGUST 1999**

	Note	1999 £	1998 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	291,144	291,144
Profit and loss account		(189,587)	(187,785)
SHAREHOLDERS' FUNDS		<u>101,557</u>	<u>103,359</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the directors on the 31 January 2000, and are signed on their behalf by:



.....
MR G L JACKSON

DOPOWER LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 1999

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 5% on cost per annum

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 September 1998 and 31 August 1999	<u>195,696</u>
DEPRECIATION	
At 1 September 1998	24,902
Charge for year	<u>9,784</u>
At 31 August 1999	<u>34,686</u>
NET BOOK VALUE	
At 31 August 1999	<u>161,010</u>
At 31 August 1998	<u>170,794</u>

3. SHARE CAPITAL**Authorised share capital:**

	1999 £	1998 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	1999 £	1998 £
Ordinary share capital	<u>291,144</u>	<u>291,144</u>