Registrar

Company No 2637105

DOPOWER LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 1995

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KIDSONS IMPEY

Chartered Accountants and Registered Auditor

LIVERPOOL

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COMPANIES HOUSE 26/06/96

REPORT OF THE AUDITOR TO THE DIRECTORS OF DOPOWER LIMITED UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 and 3 together with the full statutory accounts of the company. The scope of our work for the purpose of this report was limited to confirming the opinion as set out in the following paragraph.

In our opinion the Company is entitled to the exemptions as set out in the directors' statement on page 2 and the abbreviated accounts have been properly prepared in accordance with Part III of Schedule 8 to the Companies Act 1985.

On 21 June 1996, we reported to the shareholders on the statutory accounts of the company for the year ended 31 August 1995, prepared under section 226 of the Companies Act 1985 as modified by the exemptions provided by Part I of Schedule 8. Our report under section 235 of the Companies Act 1985 was as follows:

"We have audited the accounts on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditor

As described on page 2, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient, reliable and relevant evidence to give reasonable assurance that the accounts are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the Company's affairs as at 31 August 1995 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985, applicable to small companies.

Kidsons Impey

21 June 1996

KIDSONS IMPEY

Chartered Accountants and Registered Auditor

Liverpool

DOPOWER LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 1995

	Notes	1995	1994
		£	£
Fixed Assets			
Tangible Assets	2	119,353	96,060
Current Assets			
Debtors		2,630	4,521
Cash at bank and in hand		268	2,771
		2,898	7,292
Creditors: amounts falling due within one year	3	(20,186)	(85,187)
Net current liabilities		(17,288)	(77,895)
Total assets less current liabilities		102,065	18,165
Creditors: amounts falling due after more than one year	3	(160,000)	(60,000)
		£(57,935)	£(41,835)
Capital and reserves			
Called up share capital	4	144	144
Profit and loss account		(58,079)	(41,979)
		£(57,935)	£(41,835)

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of
the board of directors

.....
G L Jackson

Director

Approved by the Board: 21 June 1996

DOPOWER LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 1995

1. Accounting Policies

(a) Basis of accounting

The accounts have been prepared under the historical cost convention.

(b) Tangible fixed assets

No depreciation has been provided in the year. Depreciation will be provided in future years once the construction of the generator is complete

2. Tangible Fixed Assets

	Construction of generator £
Cost	
At 1 September 1994	96,060
Additions	23,293
At 31 August 1995	£119,353

3. Creditors

	1995 £	1994 £
Creditors include the following:		
Repayable within five years		
Bank loan	£160,000	£60,000

4. Called up share capital

Authorised:		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, called up and fully paid		
144 ordinary shares of £1 each	£ 144	£ 144

5. Capital commitments

The directors are committed to contracting for any capital expenditure deemed necessary to complete the construction of the hydro-electric generator. At 31 August 1995, these costs are estimated at £35,000 (1994 - £50,000).