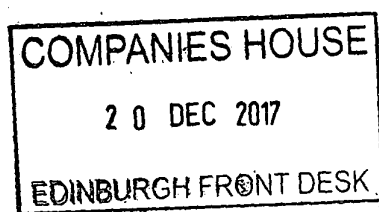


Company registration number: SC471791

Doune Consulting Limited
Trading as Doune Consulting Limited
Unaudited abridged financial statements
31 March 2017



Doune Consulting Limited

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Doune Consulting Limited

Directors and other information (continued)

Directors	Neil McLellan Georgina McLellan
Company number	SC471791
Registered office	36 Hermitage Gardens Edinburgh EH10 6AY
Business address	30 Hermitage Gardens Edinburgh Midlothian EH10 6AY
Accountants	Craig Associates 39 Gardiner Road Edinburgh Midlothian EH4 3RL

Doune Consulting Limited

Directors report (continued)
Year ended 31 March 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

Directors

The directors who served the company during the year were as follows:

Neil McLellan
Georgina McLellan

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

This report was approved by the board of directors on 20 April 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Neil McLellan', written in a cursive style.

Neil McLellan
Director

Doune Consulting Limited

Statement of income and retained earnings (continued)
Year ended 31 March 2017

	Note	2017 £	2016 £
Turnover		-	79,950
Administrative expenses		(8,885)	(18,899)
Operating (loss)/profit		<u>(8,885)</u>	<u>61,051</u>
Other interest receivable and similar income		66	421
(Loss)/profit before taxation		<u>(8,819)</u>	<u>61,472</u>
Tax on (loss)/profit		1,763	(12,294)
(Loss)/profit for the financial year and total comprehensive income		<u>(7,056)</u>	<u>49,178</u>
Dividends declared and paid or payable during the year		(15,000)	(65,750)
Retained earnings at the start of the year		26,874	43,446
Retained earnings at the end of the year		<u>4,818</u>	<u>26,874</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

Doune Consulting Limited

Abridged statement of financial position (continued)
31 March 2017

	Note	2017 £	£	2016 £	£
Current assets					
Debtors		1,984		32	
Cash at bank and in hand		3,050		40,636	
		<u>5,034</u>		<u>40,668</u>	
Creditors: amounts falling due within one year		(116)		(13,694)	
Net current assets			4,918		26,974
Total assets less current liabilities			<u>4,918</u>		<u>26,974</u>
Net assets			<u>4,918</u>		<u>26,974</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			4,818		26,874
Shareholders funds			<u>4,918</u>		<u>26,974</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 7 to 8 form part of these financial statements.

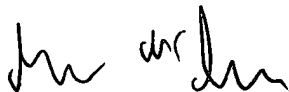
Doune Consulting Limited

Abridged statement of financial position (continued)

31 March 2017

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 20 April 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Neil McLellan', with a stylized flourish at the end.

Neil McLellan
Director

Company registration number: SC471791

The notes on pages 7 to 8 form part of these financial statements.

Doune Consulting Limited

Notes to the financial statements (continued)

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Doune Consulting Limited, 36 Hermitage Gardens, Edinburgh, EH10 6AY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Doune Consulting Limited

Notes to the financial statements (continued) Year ended 31 March 2017

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Controlling party

The controlling party is the directors.

Doune Consulting Limited

Detailed abridged income statement (continued)
Year ended 31 March 2017

	2017 £	2016 £
Turnover		
Sales	-	79,950
	<hr/> -	<hr/> 79,950
Gross profit	<hr/> -	<hr/> 79,950
Gross profit percentage	-%	100.0%
Overheads		
Administrative expenses		
Directors' remuneration	-	(9,713)
Employer's NI contributions	-	(314)
Use of premises	(3,840)	(3,840)
Hospitality	(1,738)	(1,273)
Professional Indemnity insurance	(150)	(362)
Repairs and maintenance	(49)	-
Printing, postage and stationery	(11)	(121)
Web hosting	(33)	(45)
Telephone	(1,032)	(914)
Motor expenses	-	(166)
Bus Tickets	-	(170)
Taxi	(853)	(625)
Accountancy fees	(1,090)	(1,286)
Bank charges	(90)	(68)
General expenses	1	(2)
	<hr/> (8,885)	<hr/> (18,899)
Operating (loss)/profit	(8,885)	61,051
Operating (loss)/profit percentage	-%	76.4%
Other interest receivable and similar income	66	421
(Loss)/profit before taxation	<hr/> (8,819)	<hr/> 61,472

Statement of consent to prepare abridged financial statements

All of the members of Doune Consulting Limited have consented to the preparation of the abridged statement of financial position for the current year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.