

REGISTERED NUMBER: 02807094 (England and Wales)

Financial Statements
for the Year Ended 30 June 2018
for
Dougmar Property Limited

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for the Year Ended 30 June 2018**

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Dougmar Property Limited

**Company Information
for the Year Ended 30 June 2018**

DIRECTOR: G Fisher

SECRETARY: G Fisher

REGISTERED OFFICE: 28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER: 02807094 (England and Wales)

ACCOUNTANTS: Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Balance Sheet
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		8,993		11,242
Investment property	5		<u>6,621,422</u>		<u>3,341,422</u>
			6,630,415		3,352,664
CURRENT ASSETS					
Debtors	6	11,393		14,762	
Cash at bank		<u>279,773</u>		<u>219,499</u>	
		291,166		234,261	
CREDITORS					
Amounts falling due within one year	7	<u>232,859</u>		<u>289,487</u>	
NET CURRENT ASSETS/(LIABILITIES)			58,307		(55,226)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,688,722		3,297,438
CREDITORS					
Amounts falling due after more than one year	8		(152,271)		(152,271)
PROVISIONS FOR LIABILITIES			(906,985)		(260,725)
NET ASSETS			<u>5,629,466</u>		<u>2,884,442</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Fair value reserve	10		4,382,444		1,748,704
Retained earnings			<u>1,247,018</u>		<u>1,135,734</u>
SHAREHOLDERS' FUNDS			<u>5,629,466</u>		<u>2,884,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Dougmar Property Limited (Registered number: 02807094)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 March 2019 and were signed by:

G Fisher - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

Dougmar Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable during the year exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. **PROPERTY, PLANT AND EQUIPMENT**

Plant and
machinery
£

COST

At 1 July 2017
and 30 June 2018

67,000

DEPRECIATION

At 1 July 2017
Charge for year
At 30 June 2018

55,758

2,249

58,007

NET BOOK VALUE

At 30 June 2018
At 30 June 2017

8,993

11,242

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 July 2017
Revaluations
At 30 June 2018

3,341,422

3,280,000

6,621,422

NET BOOK VALUE

At 30 June 2018
At 30 June 2017

6,621,422

3,341,422

Fair value at 30 June 2018 is represented by:

	£
Valuation in 2009	732,461
Valuation in 2017	1,276,968
Valuation in 2018	3,280,000
Cost	<u>1,331,993</u>
	<u>6,621,422</u>

The company's investment properties have been revalued by the Director at 30 June 2018, with regards to current market conditions.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	250	-
Other debtors	8,000	8,000
Prepayments and accrued income	3,143	6,762
	<u>11,393</u>	<u>14,762</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	-	1,352
Tax	27,264	18,556
Social security and other taxes	12,348	8,159
VAT	16,286	15,687
Directors' current accounts	86,974	153,145
Accruals and deferred income	89,987	92,588
	<u>232,859</u>	<u>289,487</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans more 5 yrs non-inst	<u>152,271</u>	<u>152,271</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>152,271</u>	<u>152,271</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>152,271</u>	<u>152,271</u>

The bank loan is secured by a fixed charge over one of the company's investment properties. The loan term is 20 years on an interest only basis.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

10. RESERVES

	Fair value reserve £
At 1 July 2017	1,748,704
Transfer	<u>2,633,740</u>
At 30 June 2018	<u><u>4,382,444</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.