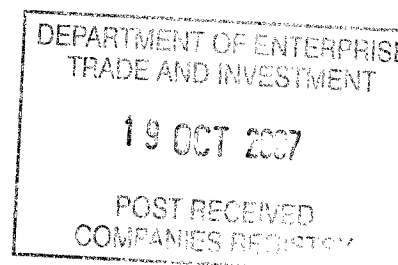




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Registration number NI057961



Douglan Developments Limited

Abbreviated accounts

for the year ended 5 April 2007

Douglen Developments Limited

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Douglan Developments Limited

**Accountants' report on the unaudited financial statements to the directors of
Douglan Developments Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**M.King & Co.
Accountants and Auditors
16 Upper Square
Castlewellan
Co.Down
BT31 9DD**

Date: 24 September 2007

Douglen Developments Limited

**Abbreviated balance sheet
as at 5 April 2007**

	Notes	£	£
Fixed assets			
Intangible assets	2		80,000
Tangible assets	2		27,944
			<u>107,944</u>
Current assets			
Stocks		489,210	
Debtors		7,180	
Cash at bank and in hand		12,555	
		<u>508,945</u>	
Creditors: amounts falling due within one year		<u>(580,053)</u>	
Net current liabilities			<u>(71,108)</u>
Net assets			<u>36,836</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			36,834
Shareholders' funds			<u>36,836</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Douglan Developments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 5 April 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 5 April 2007 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 24 September 2007 and signed on its behalf by

P J Morgan
Director

A handwritten signature in black ink, appearing to read 'P J Morgan', written over the printed name and title.

Douglen Developments Limited

Notes to the abbreviated financial statements for the year ended 5 April 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-
Motor vehicles	- 25% straight line

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 6 April 2006	-	75,131	75,131
Additions	80,000	-	80,000
At 5 April 2007	80,000	75,131	155,131
Depreciation and			
At 6 April 2006	-	41,951	41,951
Charge for year	-	5,236	5,236
At 5 April 2007	-	47,187	47,187
Net book value			
At 5 April 2007	80,000	27,944	107,944
At 5 April 2006	-	33,180	33,180

Douglen Developments Limited

**Notes to the abbreviated financial statements
for the year ended 5 April 2007**

..... continued

3. Share capital

	£
Authorised	
100,000 Ordinary shares of £1 each	100,000
	<u> </u>
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2
	<u> </u>