

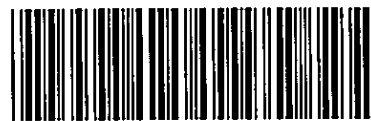
Registered number 643583

DOUGLAS SALMON INVESTMENTS LIMITED

UNAUDITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006**

TUESDAY



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24/04/2007
COMPANIES HOUSE

DOUGLAS SALMON INVESTMENTS LIMITED

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DOUGLAS SALMON INVESTMENTS LIMITED

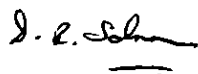
ABBREVIATED BALANCE SHEET

As at 30 June 2006

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible fixed assets	2	51,932	52,616
CURRENT ASSETS			
Cash at bank		69,592	63,070
CREDITORS amounts falling due within one year		(60,106)	(67,745)
NET CURRENT ASSETS/(LIABILITIES)		9,486	(4,675)
TOTAL ASSETS LESS CURRENT LIABILITIES		61,418	47,941
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation		(426)	(504)
NET ASSETS		£ 60,992	£ 47,437
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		55,992	42,437
SHAREHOLDERS' FUNDS		£ 60,992	£ 47,437

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the Company to obtain an audit of its Financial Statements for the year in question in accordance with section 249B(2) of the Act. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at 30 June 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the Financial Statements so far as applicable to the Company.

The Abbreviated Financial Statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 13th April 2007 and signed on its behalf



Douglas Roy Salmon
Director

The accounting policies and notes on pages 2 to 3 form part of these Abbreviated Financial Statements

DOUGLAS SALMON INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 June 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The full Financial Statements, from which these abbreviated Financial Statements have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Cash flow

The financial statements do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Investment Properties

Investment properties are included at cost and are not subject to annual revaluations. The properties are held on a very long-term basis to generate a steady stream of income with no intention to realise capital value. The Directors are of the opinion that to recognise annual revaluations, which would be subject to fluctuations of the property market, would be misleading, given the long-term intention stated above. This policy is contrary to the Financial Reporting Standard for Smaller Entities (effective January 2005), but the Directors consider the policy adopted is necessary to give a true and fair view of the Company's state of affairs.

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of freehold investment properties. This represents a departure from the Companies Act 1985 requirements concerning the depreciation of fixed assets. These properties are held for investment and the Directors consider that the adoption of this policy is necessary to give a true and fair view. It is not practical to quantify separately the amount which might otherwise have been shown.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Investment Property	-	0% reducing balance
Office equipment	-	20% reducing balance

1.5 Turnover

Turnover comprises rent receivable on freehold investment properties.

1.6 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

DOUGLAS SALMON INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 30 June 2006

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2005 and 30 June 2006	<u>64,943</u>
Depreciation	
At 1 July 2005	12,327
Charge for the year	684
	<u>13,011</u>
Net book value	
At 30 June 2006	<u>£ 51,932</u>
At 30 June 2005	<u>£ 52,616</u>

3. SHARE CAPITAL

	2006 £	2005 £
Authorised		
9,000 Ordinary shares of £1 each	<u>£ 9,000</u>	<u>£ 9,000</u>
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	<u>£ 5,000</u>	<u>£ 5,000</u>