

Registered Number: NI 055181

Doran Consulting Limited

Abbreviated Financial Statements

For the year ended 31 March 2015



Directors

D P Walker
I R Long

Secretary

M Forte

Auditors

Ernst & Young LLP
Bedford House
16 Bedford Street
Belfast BT2 7DT

Bankers

Northern Bank
353 Lisburn Road
Belfast BT9 7EP

Solicitors

McCartan Turkington Breen
Chancery House
88 Victoria Street
Belfast
BT1 3GN

Registered Office

Norwood House
96-102 Great Victoria Street
Belfast BT2 7BE

Independent auditors' report

to Doran Consulting Limited under section 449 of the Companies Act 2006

We have examined the company's abbreviated financial statements which comprise the Balance Sheet and the related notes 1 to 4, together with the financial statements of Doran Consulting Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulation made under that section.



Ian Gibson (Senior statutory auditor)
for and on behalf of Ernst & Young LLP, Statutory Auditor
Belfast

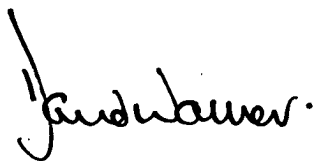
Date: 7 September 2015

Abbreviated balance sheet

at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	296,721	242,385
Investments	3	—	—
		<u>296,721</u>	<u>242,385</u>
Current assets			
Debtors		2,816,099	2,147,496
Cash at bank and in hand		766,016	680,567
		<u>3,582,115</u>	<u>2,828,063</u>
Creditors: amounts falling due within one year		<u>(2,641,031)</u>	<u>(2,233,231)</u>
Net current assets		<u>941,084</u>	<u>594,832</u>
Total assets less current liabilities		<u>1,237,805</u>	<u>837,217</u>
Provisions for liabilities			
Deferred taxation		(45,476)	(32,485)
Net assets		<u>1,192,329</u>	<u>804,732</u>
Capital and reserves			
Called up share capital	4	41,666	41,666
Profit and loss account		<u>1,150,663</u>	<u>763,066</u>
Shareholders' funds		<u>1,192,329</u>	<u>804,732</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



D P Walker

Director

Date: 7 September 2015



I R Long

Director

Date: 7 September 2015

Notes to the financial statements

at 31 March 2015

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Intangible fixed assets

Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of the asset evenly over its expected useful life, as follows:

Goodwill – 7 years

The carrying values of intangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Tangible fixed assets

All fixed assets are recorded at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of acquisition of each asset evenly over its expected useful life, as follows:

Computerised office equipment	–	4 years
Motorcars	–	4 years
Furniture and other equipment	–	8 years
Leasehold improvements	–	10 years

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Revenue recognition

Revenue is recognised as work is carried out if the final outcome can be assessed with reasonable certainty. The income recognised is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as the activity progresses. Income is calculated as that proportion of total contract value which costs incurred to date bear to total anticipated costs. Full provision is made for losses on all work in the year in which they are first foreseen.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax, with the following exception:

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date.

All differences are taken to the profit and loss account.

Notes to the financial statements

at 31 March 2015

1. Accounting policies (continued)

Operating leases

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term.

Pensions

Contributions to defined contribution schemes are recognised in the profit and loss account in the period in which they become payable.

2. Tangible fixed assets

	£
Cost:	
At 1 April 2014	977,169
Additions	153,242
Disposals	—
At 31 March 2015	<u>1,130,411</u>
Depreciation:	
At 1 April 2014	734,784
Additions	98,906
Disposals	—
At 31 March 2015	<u>833,690</u>
Net book value:	
At 31 March 2015	<u>296,721</u>
At 31 March 2014	<u>242,385</u>

3. Investments

	£
Cost:	
At 1 April 2014 and 31 March 2015	—
Amortisation:	
At 1 April 2014 and 31 March 2015	—
Net book value:	
At 31 March 2014 and 31 March 2015	—

On 5 August 2011 the company acquired 33.3% of the issued share capital of Architecture Engineering Alliance Limited, a company incorporated in Northern Ireland which provides a range of services to the construction industry, for consideration of £5, which has been written off to the profit and loss account. The company was incorporated on 9 June 2011. According to the unaudited management accounts of the company the profit for the year ended 31 March 2015 was £1,263 (2014 – £111) and the aggregate capital and reserves at 31 March 2015 were £13,769 (2014 – £12,506).

4. Issued share capital

	2015		2014	
	No.	£	No.	£
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each		<u>41,666</u>	41,666	<u>41,666</u>