Registered Number 01662281

DOWNE MANSIONS MANAGEMENT CO. LIMITED

Abbreviated Accounts

31 December 2011

DOWNE MANSIONS MANAGEMENT CO. LIMITED **Registered Number 01662281**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,050		1,050
Total fixed assets			1,050		1,050
Current assets					
Debtors		2,450		2,788	
Cash at bank and in hand		2,737		2,271	
Total current assets		5,187		5,059	
Creditors: amounts falling due within one year		(367)		(365)	
Net current assets			4,820		4,694
Total assets less current liabilities			5,870		5,744
Total net Assets (liabilities)			5,870		5,744
Capital and reserves					
Called up share capital			60		60
Profit and loss account			5,810		5,684
Shareholders funds			5,870		5,744

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 July 2012

And signed on their behalf by:
Julian Curtis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

DOWNE MANSIONS MANAGEMENT CO. LIMITED **Registered Number 01662281**

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Income represents service charges receivable from leaseholders to fund repairs and maintenance of the property.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2010	1,050
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	1,050
Depreciation	
At 31 December 2010	
Charge for year	
on disposals	
At 31 December 2011	
Net Book Value	
At 31 December 2010	1,050
At 31 December 2011	1,050

Fixed assets consist of freehold land only and are recognised at historical cost. Freehold land is not depreciated.

3 **Transactions with directors**

Income represents service charges receivable from leaseholders to fund repairs and maintenance of the property.