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Registered number: NI44367



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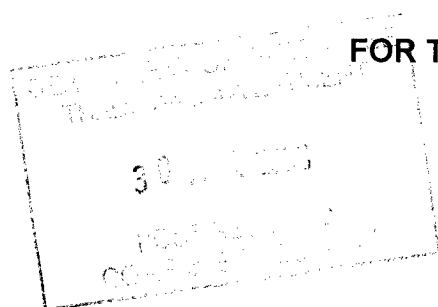
**DOWN FORKLIFT TRAINING LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2006**



**DOWN FORKLIFT TRAINING LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2006**

|                                                       | Note | £               | 2006<br>£     | £               | 2005<br>£       |
|-------------------------------------------------------|------|-----------------|---------------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                                   |      |                 |               |                 |                 |
| Intangible fixed assets                               | 2    |                 | 16,000        |                 | 17,000          |
| Tangible fixed assets                                 | 3    |                 | 18,517        |                 | 14,375          |
|                                                       |      |                 | <u>34,517</u> |                 | <u>31,375</u>   |
| <b>CURRENT ASSETS</b>                                 |      |                 |               |                 |                 |
| Stocks                                                |      | 1,000           |               | 750             |                 |
| Debtors                                               |      | 44,032          |               | 19,359          |                 |
| Cash at bank                                          |      | -               |               | 5,618           |                 |
|                                                       |      | <u>45,032</u>   |               | <u>25,727</u>   |                 |
| <b>CREDITORS:</b> amounts falling due within one year |      | <u>(43,967)</u> |               | <u>(41,734)</u> |                 |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>               |      |                 | <u>1,065</u>  |                 | <u>(16,007)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                 | <u>35,582</u> |                 | <u>15,368</u>   |
| <b>CAPITAL AND RESERVES</b>                           |      |                 |               |                 |                 |
| Called up share capital                               | 4    |                 | 100           |                 | 100             |
| Profit and loss account                               |      |                 | 35,482        |                 | 15,268          |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                 | <u>35,582</u> |                 | <u>15,368</u>   |

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**DOWN FORKLIFT TRAINING LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2006**

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The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of article 257A(1) of the Companies (Northern Ireland) Order 1986 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with article 257B(2) of the Order. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with article 229 of the Order and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its profit for the year then ended in accordance with the requirements of article 234 of the Order and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 28 April 2008.

**William Sloan**  
Director



The notes on pages 3 to 4 form part of these financial statements.

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## DOWN FORKLIFT TRAINING LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

##### 1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

##### 1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                           |   |      |               |
|---------------------------|---|------|---------------|
| S/Term Leasehold Property | - | 5%   | straight line |
| Plant & machinery         | - | 10%  | straight line |
| Fixtures & fittings       | - | 7.5% | straight line |
| Office equipment          | - | 7.5% | straight line |

#### 2. INTANGIBLE FIXED ASSETS

|                                        |        |
|----------------------------------------|--------|
|                                        | £      |
| <b>COST</b>                            |        |
| At 1 January 2006 and 31 December 2006 | 20,000 |
| <b>AMORTISATION</b>                    |        |
| At 1 January 2006                      | 3,000  |
| Charge for the year                    | 1,000  |
| At 31 December 2006                    | 4,000  |
| <b>NET BOOK VALUE</b>                  |        |
| At 31 December 2006                    | 16,000 |
| At 31 December 2005                    | 17,000 |

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**DOWN FORKLIFT TRAINING LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2006**

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**3. TANGIBLE FIXED ASSETS**

|                       | £             |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 January 2006     | 19,530        |
| Additions             | 8,965         |
|                       | <u>28,495</u> |
| At 31 December 2006   | <u>28,495</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 January 2006     | 5,155         |
| Charge for the year   | 4,823         |
|                       | <u>9,978</u>  |
| At 31 December 2006   | <u>9,978</u>  |
| <b>NET BOOK VALUE</b> |               |
| At 31 December 2006   | <u>18,517</u> |
| At 31 December 2005   | <u>14,375</u> |

**4. SHARE CAPITAL**

|                                           | 2006<br>£      | 2005<br>£      |
|-------------------------------------------|----------------|----------------|
| <b>AUTHORISED</b>                         |                |                |
| 500,000 Ordinary shares of £1 each        | <u>500,000</u> | <u>500,000</u> |
| <b>ALLOTTED, CALLED UP AND FULLY PAID</b> |                |                |
| 100 Ordinary shares of £1 each            | <u>100</u>     | <u>100</u>     |