

00126669

Registered number: NI44367

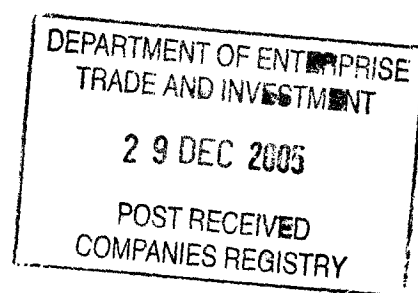
---

**DOWN FORKLIFT TRAINING LIMITED**

---

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2004**



## DOWN FORKLIFT TRAINING LIMITED

**ABBREVIATED BALANCE SHEET**  
**As at 31 December 2004**

	Note	£	2004	£	£	2003	£
<b>FIXED ASSETS</b>							
Intangible fixed assets	2			18,000		19,000	
Tangible fixed assets	3			10,180		9,844	
				<u>28,180</u>		<u>28,844</u>	
<b>CURRENT ASSETS</b>							
Stocks		500			400		
Debtors		7,146			3,791		
Cash at bank		5,618			-		
		<u>13,264</u>			<u>4,191</u>		
<b>CREDITORS:</b> amounts falling due within one year				<u>(26,254)</u>		<u>(27,341)</u>	
<b>NET CURRENT LIABILITIES</b>				<u>(12,990)</u>		<u>(23,150)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>15,190</u>		<u>5,694</u>	
<b>CREDITORS:</b> amounts falling due after more than one year				-		(2,127)	
<b>NET ASSETS</b>				<u>£ 15,190</u>		<u>£ 3,567</u>	
<b>CAPITAL AND RESERVES</b>							
Called up share capital	4			100		100	
Profit and loss account				15,090		3,467	
<b>SHAREHOLDERS' FUNDS</b>				<u>£ 15,190</u>		<u>£ 3,567</u>	

**DOWN FORKLIFT TRAINING LIMITED**

---

**ABBREVIATED BALANCE SHEET**  
**As at 31 December 2004**

---

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of article 257A(1) of the Companies (Northern Ireland) Order 1986 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with article 257 B(2) of the Order. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with article 229 of the Companies (Northern Ireland) Order 1986, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2004 and of its profit for the year then ended in accordance with the requirements of article 234, and which otherwise comply with the requirements of the Order relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 applicable to small companies, were approved by the board on 23 December 2005 and signed on its behalf.



Director

The notes on pages 3 to 4 form part of these financial statements.

---

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 31 December 2004**

---

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated economic life.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	5%	straight line
Plant & machinery	-	10%	straight line
Fixtures & fittings	-	7.5%	straight line
Office equipment	-	7.5%	straight line

**1.6 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.7 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

**1.8 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**DOWN FORKLIFT TRAINING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 December 2004

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2004 and 31 December 2004	<u>20,000</u>
<b>Amortisation</b>	
At 1 January 2004	1,000
Charge for the year	<u>1,000</u>
At 31 December 2004	<u>2,000</u>
<b>Net book value</b>	
At 31 December 2004	£ <u>18,000</u>
At 31 December 2003	£ <u>19,000</u>

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2004	10,689
Additions	<u>1,350</u>
At 31 December 2004	<u>12,039</u>
<b>Depreciation</b>	
At 1 January 2004	845
Charge for the year	<u>1,014</u>
At 31 December 2004	<u>1,859</u>
<b>Net book value</b>	
At 31 December 2004	£ <u>10,180</u>
At 31 December 2003	£ <u>9,844</u>

**4. SHARE CAPITAL**

	2004 £	2003 £
<b>Authorised</b>		
500,000 Ordinary shares of £1 each	£ <u>500,000</u>	£ <u>500,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>