

Registered Number 06332390

BLACK SIGMA LIMITED

Abbreviated Accounts

31 January 2010

Registered Number 06332390

	Notes	2010	2009
		£	£
Current assets			
Debtors		5,977	47,240
Cash at bank and in hand		14,365	11,900
Total current assets		<u>20,342</u>	<u>59,140</u>
Creditors: amounts falling due within one year		(8,930)	(48,812)
Net current assets		11,412	10,328
Total assets less current liabilities		<u>11,412</u>	<u>10,328</u>
Total net Assets (liabilities)		11,412	10,328
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		<u>1,412</u>	<u>328</u>
Shareholders funds		11,412	10,328

- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2010

And signed on their behalf by:

Nick Wallwork, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Transactions with directors

There were none.

3 Related party disclosures

The related parties are Mr N Wallwork and Mr N Phillips by virtue of their directorship and shareholdings. No transactions took place between the directors and the company. Balances due from the directors are shown in the debtors note.

4 Stocks

Stock is valued at the lower of cost and net realisable value.

5 Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase

6 commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

7 Contingent liabilities

There were none.

8 Controlling party

The controlling parties are Mr N Wallwork and Mr N Phillips.