

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

DP Hairdressing Limited

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for the Year Ended 31 March 2015**

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DP Hairdressing Limited
Company Information
for the Year Ended 31 March 2015

DIRECTOR: Mrs D Potts

SECRETARY: Mrs D M Cope

REGISTERED OFFICE: 7 Mornington Road
Sneyd Green
Stoke on Trent
Staffordshire
ST1 6EN

REGISTERED NUMBER: 05714972 (England and Wales)

ACCOUNTANTS: Scott Accounting Services Limited
8 Moorhen Way
Packmoor
Stoke on Trent
Staffordshire
ST7 4GY

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		1,300		2,600
Tangible assets	3		<u>148,524</u>		<u>149,260</u>
			149,824		151,860
CURRENT ASSETS					
Stocks		3,328		1,956	
Cash at bank and in hand		<u>18,213</u>		<u>14,702</u>	
		21,541		16,658	
CREDITORS					
Amounts falling due within one year		<u>53,220</u>		<u>43,293</u>	
NET CURRENT LIABILITIES			<u>(31,679)</u>		<u>(26,635)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,145		125,225
CREDITORS					
Amounts falling due after more than one year	4		(79,887)		(84,576)
PROVISIONS FOR LIABILITIES			<u>(721)</u>		<u>(852)</u>
NET ASSETS			<u>37,537</u>		<u>39,797</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			11,404		11,404
Profit and loss account			<u>26,033</u>		<u>28,293</u>
SHAREHOLDERS' FUNDS			<u>37,537</u>		<u>39,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 June 2015 and were signed by:

Mrs D Potts - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	13,000
AMORTISATION	
At 1 April 2014	10,400
Amortisation for year	1,300
At 31 March 2015	11,700
NET BOOK VALUE	
At 31 March 2015	1,300
At 31 March 2014	2,600

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>154,021</u>
DEPRECIATION	
At 1 April 2014	4,761
Charge for year	<u>736</u>
At 31 March 2015	<u>5,497</u>
NET BOOK VALUE	
At 31 March 2015	<u>148,524</u>
At 31 March 2014	<u>149,260</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.15 £	31.3.14 £
Repayable by instalments	<u>47,719</u>	<u>52,408</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.15	31.3.14
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.