

Registered Number 07056359

DOWNHOLE TOOLS INTERNATIONAL LIMITED

Abbreviated Accounts

31 March 2011

DOWNHOLE TOOLS INTERNATIONAL LIMITED

Registered Number 07056359

Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	5,896	-
Total fixed assets		5,896	
Current assets			
Stocks		6,459	
Debtors		7,364	
Cash at bank and in hand		21,030	
Total current assets		34,853	-
Creditors: amounts falling due within one year		(25,527)	
Net current assets		9,326	
Total assets less current liabilities		15,222	-
Total net Assets (liabilities)		15,222	
Capital and reserves			
Called up share capital	3	6	
Profit and loss account		15,216	-
Shareholders funds		15,222	-

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 July 2011

And signed on their behalf by:

S Anthoney, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of sales excluding value added tax and arises solely from activities within the United Kingdom and Europe.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Website	25.00% Straight Line
Computer equipment	33.33% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	8,048
disposals	
revaluations	
transfers	
At 31 March 2011	<u>8,048</u>
Depreciation	
At	
Charge for year	2,152
on disposals	
At 31 March 2011	<u>2,152</u>
Net Book Value	
At	
At 31 March 2011	<u>5,896</u>

3 Share capital

2011

£

Authorised share capital:

Allotted, called up and fully paid:
6 Ordinary of £1.00 each

6

4 **Transactions with directors**

None.

5 **Related party disclosures**

None.

6 **Share issue**

During the period the company issued 6 ordinary shares of £1 each at par.