

**DPL PRODUCTION LIGHTING LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

JDL Business Services Limited

Accountants and Consultants

304 High Road  
Benfleet  
Essex  
SS7 5HB

**DPL Production Lighting Limited**  
**Financial Statements**  
**For The Year Ended 31 December 2017**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—7

**DPL Production Lighting Limited**  
**Balance Sheet**  
**As at 31 December 2017**

Registered number: 03891250

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		48,457		48,457
Tangible Assets	<b>3</b>		604,944		716,408
			653,401		764,865
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	11,187		-	
Debtors	<b>5</b>	91,815		152,607	
Cash at bank and in hand		204,869		120,024	
			307,871		272,631
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(97,183 )		(132,515 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			210,688		140,116
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			864,089		904,981
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(20,808 )		(46,270 )
<b>NET ASSETS</b>			843,281		858,711
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		101		101
Profit and Loss Account			843,180		858,610
<b>SHAREHOLDERS' FUNDS</b>			843,281		858,711

**DPL Production Lighting Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2017**

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For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Darren Parker**

**15/06/2018**

The notes on pages 3 to 7 form part of these financial statements.

**DPL Production Lighting Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are .... It is amortised to profit and loss account over its estimated economic life of .... years.

**1.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance per annum
Motor Vehicles	25% reducing balance per annum
Fixtures & Fittings	15% reducing balance per annum

**1.6. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.7. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.



**DPL Production Lighting Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

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**1.8. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Intangible Assets**

	<b>Goodwill</b>	<b>Other</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2017	28,500	19,957	48,457
As at 31 December 2017	28,500	19,957	48,457
<b>Net Book Value</b>			
As at 31 December 2017	28,500	19,957	48,457
As at 1 January 2017	28,500	19,957	48,457

**DPL Production Lighting Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2017	1,685,547	98,490	40,081	1,824,118
Additions	-	-	810	810
Disposals	-	(17,900 )	-	(17,900 )
As at 31 December 2017	<u>1,685,547</u>	<u>80,590</u>	<u>40,891</u>	<u>1,807,028</u>
<b>Depreciation</b>				
As at 1 January 2017	1,013,082	68,283	26,345	1,107,710
Provided during the period	100,870	6,955	2,060	109,885
Disposals	-	(15,511 )	-	(15,511 )
As at 31 December 2017	<u>1,113,952</u>	<u>59,727</u>	<u>28,405</u>	<u>1,202,084</u>
<b>Net Book Value</b>				
As at 31 December 2017	<u>571,595</u>	<u>20,863</u>	<u>12,486</u>	<u>604,944</u>
As at 1 January 2017	<u>672,465</u>	<u>30,207</u>	<u>13,736</u>	<u>716,408</u>

**4. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	11,187	-
	<u>11,187</u>	<u>-</u>

**5. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	90,817	152,363
Other taxes and social security	359	244
Net wages	639	-
	<u>91,815</u>	<u>152,607</u>



**DPL Production Lighting Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	31,755	29,132
Trade creditors	33,595	50,040
Corporation tax	969	11,627
VAT	23,203	32,080
Company credit card	4,318	2,453
Pensions creditor	(13 )	151
Accruals and deferred income	2,008	7,008
Director's loan account	1,348	24
	<u>97,183</u>	<u>132,515</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	<u>20,808</u>	<u>46,270</u>

**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	31,755	29,132
Between one and five years	20,808	46,270
	<u>52,563</u>	<u>75,402</u>
	<u>52,563</u>	<u>75,402</u>

**9. Share Capital**

			2017	2016
Allotted, Called up and fully paid			101	101
	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1	100	100	100
Ordinary A shares	1	1	1	1
		101	101	101

**10. Directors Advances, Credits and Guarantees**

**DPL Production Lighting Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

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Dividends paid to directors

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mr Darren Parker	-	20,600

**11. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	19,000	25,600
	<u>19,000</u>	<u>25,600</u>

**12. General Information**

DPL Production Lighting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03891250. The registered office is 304 High Road, Benfleet, Essex, SS7 5HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.