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Company Registration No. 05598241 (England and Wales)

DPH PLANT HIRE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

SATURDAY



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19/03/2016

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COMPANIES HOUSE

DPH PLANT HIRE LIMITED

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DPH PLANT HIRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		12,033		8,840
Current assets					
Debtors		395,074		333,006	
Cash at bank and in hand		9,768		122,370	
		404,842		455,376	
Creditors: amounts falling due within one year		(409,227)		(460,459)	
Net current liabilities			(4,385)		(5,083)
Total assets less current liabilities			7,648		3,757
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,548		3,657
Shareholders' funds			7,648		3,757

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5.2.2016.



R H Cole
Director

Company Registration No. 05598241

DPH PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on the going concern basis. This basis assumes the continuing support of connected companies to whom this company is indebted. The directors have received confirmation that this support will continue and therefore believe that it is appropriate to prepare these financial statements on the going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance / Variable
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

DPH PLANT HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2014	16,399
Additions	4,690
	<u> </u>
At 31 August 2015	21,089
	<u> </u>
Depreciation	
At 1 September 2014	7,559
Charge for the year	1,497
	<u> </u>
At 31 August 2015	9,056
	<u> </u>
Net book value	
At 31 August 2015	12,033
	<u> </u>
At 31 August 2014	8,840
	<u> </u>

3 Share capital

2015 2014
£ £

Allotted, called up and fully paid
100 Ordinary shares of £1 each

100 100