

Registration number 08102077

Double O Innovations Limited
Abbreviated accounts
for the year ended 31 March 2014

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Double O Innovations Limited

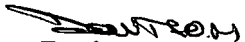
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Double O Innovations Limited

**Accountants' report on the unaudited financial statements to the directors of
Double O Innovations Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Davisons
Chartered Accountants
Lime Court
Pathfields Business Park
South Molton
Devon
EX36 3LH**

Date: 27 May 2014

Double O Innovations Limited

**Abbreviated balance sheet
as at 31 March 2014**

		31/03/14		31/03/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,532		1,515
Current assets					
Debtors		1,332		7,386	
Cash at bank and in hand		45,135		27,451	
		<u>46,467</u>		<u>34,837</u>	
Creditors: amounts falling due within one year		<u>(27,823)</u>		<u>(14,412)</u>	
Net current assets			<u>18,644</u>		<u>20,425</u>
Total assets less current liabilities			21,176		21,940
Provisions for liabilities			<u>(506)</u>		<u>(303)</u>
Net assets			<u>20,670</u>		<u>21,637</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			20,570		21,537
Shareholders' funds			<u>20,670</u>		<u>21,637</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Double O Innovations Limited

Abbreviated balance sheet (continued)

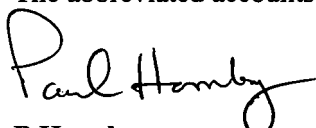
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on *27 May 2014* and signed on its behalf by



**P Hornby
Director**

Registration number 08102077

The notes on pages 4 to 5 form an integral part of these financial statements.

Double O Innovations Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 33% straight line
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Double O Innovations Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2013	1,642	
Additions	2,203	
At 31 March 2014	<u>3,845</u>	
Depreciation		
At 1 April 2013	127	
Charge for year	1,186	
At 31 March 2014	<u>1,313</u>	
Net book values		
At 31 March 2014	<u>2,532</u>	
At 31 March 2013	<u>1,515</u>	
3. Share capital	31/03/14 £	31/03/13 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	