

DOUGLAS & GORDON (2) LIMITED

Company No: 01420429

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2005



Douglas & Gordon (2) Limited

Report of the Directors

Directors: P.D.T. Willcox
C.D. Harrison (Resigned 27th April 2005)

Secretary: R Zaveri

Registered Office: First Floor, Scotia House, 33 Finsbury Square, London EC2A 1PL

The directors present their report and the accounts for the year ended 31st March 2005.

Accounts and Dividends

The directors submit the balance sheet of the company as at 31st March 2005. No profit or loss arises in the year ended 31st March 2005 as no trading activity was carried out by the company.

The directors do not recommend the payment of a dividend.

Directors

The directors of the company in the year ended 31st March 2005 were those listed above.

Directors' Interests

The company is a wholly owned subsidiary of The Eggar Forrester Group Limited and in that company's accounts details are given of the shares held in that company by P.D.T. Willcox and his family.

By Order of the Board


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R Zaveri
Secretary

First Floor
Scotia House
33 Finsbury Square
London
EC2A 1PL

Date: 26 January 2006

Douglas & Gordon (2) Limited


Balance Sheet at 31st March 2005

	Notes	2005 £	2004 £
Current Assets			
Debtors	3	<u>285,000</u>	<u>285,000</u>
Capital and Reserves			
Called up share capital - equity interests	4	276,315	276,315
Share premium account	5	<u>8,685</u>	<u>8,685</u>
		<u>285,000</u>	<u>285,000</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249AA(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Approved by the Sole Director on 26 January 2006


 P.D.T. Willcox Director

The notes on page 3 form part of these accounts.

Douglas & Gordon (2) Limited

Notes to the Financial Statements

For the year ended 31st March 2005

1 Accounting Policies

The accounts are prepared under the historical cost convention.

2 Directors' Emoluments

No director received remuneration in respect of his services to the company.

3 Debtors

Amounts owed by group undertakings

2005	2004
£	£
285,000	285,000
<u>285,000</u>	<u>285,000</u>

4 Share Capital

Authorised:

Ordinary shares of £1 each

'A' Ordinary shares of £1 each

'B' Ordinary shares of £1 each

2005	2004
£	£
303,685	303,685
210,006	210,006
66,309	66,309
<u>580,000</u>	<u>580,000</u>

Called up, allotted and fully paid:

Ordinary shares of £1 each

'A' Ordinary shares of £1 each

'B' Ordinary shares of £1 each

-	-
210,006	210,006
66,309	66,309
<u>276,315</u>	<u>276,315</u>

5 Share Premium

At 1st April 2004 and 31st March 2005

2005	2004
£	£
8,685	8,685
<u>8,685</u>	<u>8,685</u>

6 Ultimate Holding Company

The company is a subsidiary of The Eggar Forrester Group Limited, registered in England and Wales, with ultimate control being held by its shareholders generally. A copy of the group accounts can be obtained from the Company Secretary, The Eggar Forrester Group Limited, First Floor, Scotia House, 33 Finsbury Square, London EC2A 1PL.