

PLEASE RETURN
AFTER SIGNATURE

D L COMMUNICATIONS (UK) LIMITED

ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED
30 SEPTEMBER 2002**



Barnes Roffe, Chartered Accountants,
16/19 Copperfields, Spital Street, Dartford, Kent, DA1 2DE
AS: 04 December 2002

D L COMMUNICATIONS (UK) LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF D L COMMUNICATIONS (UK) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 September 2002 set out on pages 2 to 4 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Barnes Roffe
Chartered Accountants
16-19 Copperfields
Spital Street
Dartford
Kent
DA1 2DE

Date: 20 June 2002

D L COMMUNICATIONS (UK) LIMITED

ABBREVIATED BALANCE SHEET
As at 30 September 2002

	Note	30 September 2002	£
FIXED ASSETS			
Tangible fixed assets	2		53,023
CURRENT ASSETS			
Stocks		6,707	
Debtors		28,104	
		<u>34,811</u>	
CREDITORS: amounts falling due within one year	3	<u>(44,568)</u>	
NET CURRENT LIABILITIES			<u>(9,757)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,266</u>
CREDITORS: amounts falling due after more than one year			<u>(38,280)</u>
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation			<u>(2,144)</u>
NET ASSETS			<u><u>2,842</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>2,742</u>
SHAREHOLDERS' FUNDS			<u><u>2,842</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2002 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company. The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board and signed on its behalf:

Ms L M Grandi
Director
Date:

L M Grandi

D F C Sims Esq
Director
Date:

D F C Sims
13 April 2003

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 30 September 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	-	15% straight line
Office Equipment	-	20/25% straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Provision is made for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

1.6 Pensions

The company operates a defined contribution (money purchase) pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

D L COMMUNICATIONS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 30 September 2002

2. TANGIBLE FIXED ASSETS

	£
Cost	
Transfer of assets on 1 October 2002	33,943
Additions	35,531
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At 30 September 2002	69,474
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Depreciation	
Transfer of depreciation on 1 October 2002	6,285
Charge for the period	10,166
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At 30 September 2002	16,451
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Net book value	
At 30 September 2002	53,023
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3. CREDITORS

The company's bank overdraft is secured.

4. SHARE CAPITAL

	2002 £
Authorised, allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
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During the year period the company issued 100 ordinary shares, at par for cash.

5. RELATED PARTY TRANSACTIONS

On 1 October 2001, the company acquired the trade, assets and undertaking of a business previously carried on by D F C Sims Esq and Ms L M Grandi, both directors.

The net assets acquired were as follows:

	£
Fixed Assets	27,658
Stock and Debtors	20,352
Creditors	(13,123)
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	34,887
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The net assets were funded by way of directors' loans.