

Registered number  
04709661

## DRAIN CLEARANCE & REPAIRS LIMITED

Filleled Accounts

30 April 2017

J R Plumb  
Accountant  
Leamington Spa

**DRAIN CLEARANCE & REPAIRS LIMITED****Registered number:** 04709661**Balance Sheet****as at 30 April 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	2,355	3,141
<b>Current assets</b>			
Stocks		525	3,003
Debtors	4	18,200	31,788
Cash at bank and in hand		23,492	15,702
		<u>42,217</u>	<u>50,493</u>
<b>Creditors: amounts falling due within one year</b>	5	(13,720)	(14,531)
<b>Net current assets</b>		<u>28,497</u>	<u>35,962</u>
<b>Total assets less current liabilities</b>		<u>30,852</u>	<u>39,103</u>
<b>Provisions for liabilities</b>		(447)	(628)
<b>Net assets</b>		<u>30,405</u>	<u>38,475</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		30,305	38,375
<b>Shareholders' funds</b>		<u>30,405</u>	<u>38,475</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J A Robinson

Director

Approved by the board on 17 January 2018

# **DRAIN CLEARANCE & REPAIRS LIMITED**

## **Notes to the Accounts**

**for the year ended 30 April 2017**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% " "
Fixtures, fittings, tools and equipment	25% " "

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### **3 Tangible fixed assets**

	<b>Fixtures, fittings and equipment</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 May 2016	<u>2,071</u>	<u>6,586</u>	<u>12,905</u>	<u>21,562</u>
At 30 April 2017	<u>2,071</u>	<u>6,586</u>	<u>12,905</u>	<u>21,562</u>
<b>Depreciation</b>				
At 1 May 2016	1,722	5,517	11,182	18,421
Charge for the year	<u>88</u>	<u>267</u>	<u>431</u>	<u>786</u>
At 30 April 2017	<u>1,810</u>	<u>5,784</u>	<u>11,613</u>	<u>19,207</u>
<b>Net book value</b>				
At 30 April 2017	<u>261</u>	<u>802</u>	<u>1,292</u>	<u>2,355</u>
At 30 April 2016	<u>349</u>	<u>1,069</u>	<u>1,723</u>	<u>3,141</u>

<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	18,200	16,260
Other debtors	<u>-</u>	<u>15,528</u>
	<u>18,200</u>	<u>31,788</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,191	1,466
Corporation tax	6,600	7,267

Other taxes and social security costs	1,716	3,320
Other creditors	3,213	2,478
	<u>13,720</u>	<u>14,531</u>

## 6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
J A Robinson				
Unsecured, interest free loan	15,303	-	(15,303)	-
	<u>15,303</u>	<u>-</u>	<u>(15,303)</u>	<u>-</u>

## 7 Controlling party

The company is under the control of its director who together with his wife owns all of the issued share capital.

## 8 Other information

DRAIN CLEARANCE & REPAIRS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

12 The Malins  
Myton Crescent  
Warwick  
CV34 6QU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.