

DRAIN CLEARANCE AND REPAIRS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2014

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FOR THE YEAR ENDED 30TH APRIL 2014

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DRAIN CLEARANCE AND REPAIRS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2014

DIRECTOR: J.A. Robinson

SECRETARY: Miss N.A. Robinson

REGISTERED OFFICE: St. John's House
22 St. John Street
Bromsgrove
Worcestershire
B61 8QY

BUSINESS ADDRESS: 12 The Malins
Myton Crescent
Warwick
CV34 6QU

REGISTERED NUMBER: 04709661 (England and Wales)

ACCOUNTANTS: Jerroms Priddey
Chartered Certified Accountants
St. John's House
22 St. John Street
Bromsgrove
Worcestershire
B61 8QY

ABBREVIATED BALANCE SHEET
30TH APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		6,048		8,064
CURRENT ASSETS					
Debtors		25,914		35,405	
Cash at bank		<u>11,798</u>		<u>18,404</u>	
		37,712		53,809	
CREDITORS					
Amounts falling due within one year		<u>10,404</u>		<u>14,998</u>	
NET CURRENT ASSETS			<u>27,308</u>		<u>38,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,356		46,875
PROVISIONS FOR LIABILITIES			<u>1,210</u>		<u>1,613</u>
NET ASSETS			<u>32,146</u>		<u>45,262</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>32,046</u>		<u>45,162</u>
SHAREHOLDERS' FUNDS			<u>32,146</u>		<u>45,262</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st August 2014 and were signed by:

J.A. Robinson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2013	
and 30th April 2014	26,586
DEPRECIATION	
At 1st May 2013	18,522
Charge for year	2,016
At 30th April 2014	20,538
NET BOOK VALUE	
At 30th April 2014	6,048
At 30th April 2013	8,064

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2014

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in debtors is an amount of £9,278 (2013 £29,203) due from J. A. Robinson the director of the company. The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.