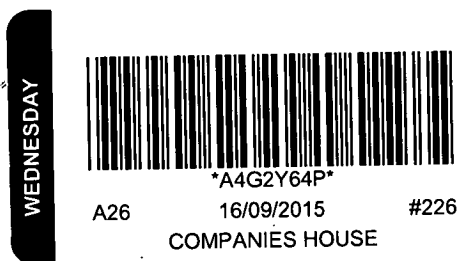


Registered number: 4925191

DRAGON JOINERY LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014



DRAGON JOINERY LIMITED
REGISTERED NUMBER: 4925191

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		14,590		7,961
Investment property	3		-		106,000
			<u>14,590</u>		<u>113,961</u>
CURRENT ASSETS					
Stocks		3,159		3,437	
Debtors		12,836		23,273	
Cash at bank and in hand		40,736		35,878	
		<u>56,731</u>		<u>62,588</u>	
CREDITORS: amounts falling due within one year		<u>(16,725)</u>		<u>(16,382)</u>	
NET CURRENT ASSETS			<u>40,006</u>		<u>46,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,596</u>		<u>160,167</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(2,918)		(1,179)
NET ASSETS			<u>51,678</u>		<u>158,988</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		100
Capital redemption reserve			50		-
Investment property reserve	5		-		7,268
Profit and loss account			<u>51,578</u>		<u>151,620</u>
SHAREHOLDERS' FUNDS			<u>51,678</u>		<u>158,988</u>

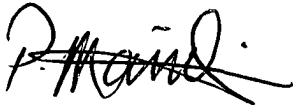
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DRAGON JOINERY LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 September 2015.



P Morris
Director

The notes on pages 3 to 5 form part of these financial statements.

DRAGON JOINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Property	-	5% Straight Line
Improvements		
Plant & machinery	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Office equipment	-	25% Reducing Balance

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

DRAGON JOINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	43,532
Additions	11,851
Disposals	(9,170)
	<u>46,213</u>
At 31 December 2014	<u>46,213</u>
Depreciation	
At 1 January 2014	35,571
Charge for the year	2,397
On disposals	(6,345)
	<u>31,623</u>
At 31 December 2014	<u>31,623</u>
Net book value	
At 31 December 2014	<u>14,590</u>
At 31 December 2013	<u>7,961</u>

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 January 2014	106,000
Disposals	(106,000)
	<u>-</u>
At 31 December 2014	<u>-</u>

The 2014 valuations were made by , on an open market value for existing use basis.

Revaluation reserves

At 1 January 2014	7,268
Net deficit in investment properties	(7,268)
	<u>-</u>
At 31 December 2014	<u>-</u>

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
50 (2013 - 100) Ordinary shares of £1 each	<u>50</u>	<u>100</u>

DRAGON JOINERY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

5. RESERVES

	Investment property revaluation reserve £
At 1 January 2014	7,268
Movement on investment property	(7,268)
At 31 December 2014	-