

REGISTERED NUMBER: 05178213 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**DREAMACTIVE LIMITED**



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**FOR THE YEAR ENDED 31 MARCH 2019**

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**DREAMACTIVE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**DIRECTOR:**

C R Wheatstone

**SECRETARY:**

Mrs R M Wheatstone

**REGISTERED OFFICE:**

Constantine  
Lower New Road  
Cheddar  
Somerset  
BS27 3DY

**REGISTERED NUMBER:**

05178213 (England and Wales)

**ACCOUNTANTS:**

Trevor Goodship & Associates Limited  
Chartered Tax Advisors and Accountants  
38B High Street  
Keynsham  
Bristol  
BS31 1DX

**BALANCE SHEET**  
**31 MARCH 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	11,046	14,729
<b>CURRENT ASSETS</b>			
Debtors	5	2,942	-
Cash at bank		25,578	11,796
		28,520	11,796
<b>CREDITORS</b>			
Amounts falling due within one year	6	21,772	17,915
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		6,748	(6,119)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		17,794	8,610
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Retained earnings		17,792	8,608
<b>SHAREHOLDERS' FUNDS</b>		17,794	8,610

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6/12/19 and were signed by:

  
C R Wheatstone - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. STATUTORY INFORMATION**

Dreamactive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019****4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	19,235	1,940	21,175
<b>DEPRECIATION</b>			
At 1 April 2018	4,809	1,637	6,446
Charge for year	3,607	76	3,683
At 31 March 2019	8,416	1,713	10,129
<b>NET BOOK VALUE</b>			
At 31 March 2019	10,819	227	11,046
At 31 March 2018	14,426	303	14,729

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	2,942	-

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Tax	13,013	9,993
Social security and other taxes	764	742
VAT	6,528	5,946
Directors' loan accounts	447	214
Accruals and deferred income	1,020	1,020
	21,772	17,915

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2019 £	2018 £
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
			2	2

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £18,000 (2018 - £23,500) were paid to the director.