

DRIFTSANDS LLP  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016

SATURDAY



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COMPANIES HOUSE

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for the Year Ended 31 August 2016

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DRIFTSANDS LLP

GENERAL INFORMATION  
for the Year Ended 31 August 2016

**DESIGNATED MEMBERS:**

A Marshall  
Mrs B M Marshall

**REGISTERED OFFICE:**

Loventor Manor  
Afton  
Totnes  
Devon  
TQ9 6NJ

**REGISTERED NUMBER:**

OC387255 (England and Wales)

**ACCOUNTANTS:**

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

ABBREVIATED BALANCE SHEET  
31 August 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	280,000	211,172
<b>CURRENT ASSETS</b>			
Cash at bank		842	650
<b>CREDITORS</b>			
Amounts falling due within one year		<u>3,231</u>	<u>5,354</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,389)</u>	<u>(4,704)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
and			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>277,611</u>	<u>206,468</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		208,783	206,468
<b>MEMBERS' OTHER INTERESTS</b>			
Revaluation reserve		<u>68,828</u>	-
		<u>277,611</u>	<u>206,468</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		208,783	206,468
Members' other interests		<u>68,828</u>	-
		<u>277,611</u>	<u>206,468</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2016.

The members acknowledge their responsibilities for:

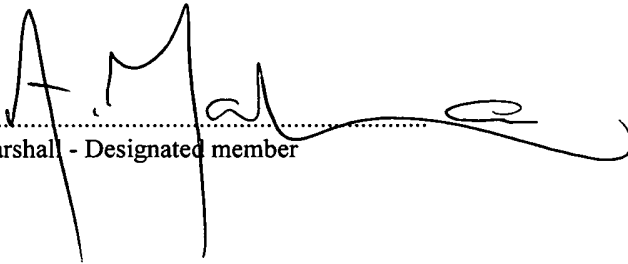
- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

DRIFTSANDS LLP (REGISTERED NUMBER: OC387255)

ABBREVIATED BALANCE SHEET - continued  
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 28/05/17 and were signed by:

  
.....  
A Marshall - Designated member

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 September 2015	<b>211,172</b>
Revaluations	<b>68,828</b>
	<hr/>
At 31 August 2016	<b>280,000</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<b>280,000</b>
	<hr/> <hr/>
At 31 August 2015	<b>211,172</b>
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