

REGISTERED NUMBER: 02827560 (England and Wales)

Drew White Limited

Unaudited Financial Statements

for the Year Ended 31 March 2018

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for the Year Ended 31 March 2018

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Drew White Limited
Company Information
for the Year Ended 31 March 2018

Directors:

R P White
Miss J White
Mrs A J White

Registered office:

8 Water Lane
Ramsbottom
Bury
Lancashire
BL0 0LU

Registered number:

02827560 (England and Wales)

Accountants:

Warr & Co Limited
76 Manchester Rd
Denton
Manchester
M34 3PS

Drew White Limited (Registered number: 02827560)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
Fixed assets					
Investment property	4		440,000		440,000
Current assets					
Debtors	5	-		514	
Cash at bank		70,996		75,829	
		<u>70,996</u>		<u>76,343</u>	
Creditors					
Amounts falling due within one year	6	<u>21,534</u>		<u>21,492</u>	
Net current assets			<u>49,462</u>		<u>54,851</u>
Total assets less current liabilities			<u>489,462</u>		<u>494,851</u>
Provisions for liabilities			<u>65,800</u>		<u>65,800</u>
Net assets			<u>423,662</u>		<u>429,051</u>
Capital and reserves					
Called up share capital			3,507		3,507
Capital redemption reserve			1,493		1,493
Fair value reserve	7		263,208		263,208
Retained earnings			<u>155,454</u>		<u>160,843</u>
Shareholders' funds			<u>423,662</u>		<u>429,051</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 February 2019 and were signed on its behalf by:

R P White - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **Statutory information**

Drew White Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income due from investment properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 2 (2017 - 1).

4. **Investment property**

Fair value

At 1 April 2017
and 31 March 2018

Net book value

At 31 March 2018
At 31 March 2017

Total
£

440,000

440,000

440,000

Investment properties were valued at fair value by the director at the year end..

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5.	Debtors: amounts falling due within one year	31.3.18	31.3.17
		£	£
	Other debtors	<u>-</u>	<u>514</u>
6.	Creditors: amounts falling due within one year	31.3.18	31.3.17
		£	£
	Trade creditors	-	2,917
	Taxation and social security	2,728	6,435
	Other creditors	<u>18,806</u>	<u>12,140</u>
		<u>21,534</u>	<u>21,492</u>
7.	Reserves		Fair value reserve £
	At 1 April 2017 and 31 March 2018		<u>263,208</u>

The fair value reserve shown after accounting for deferred tax

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.