

**REGISTERED NUMBER: 07777633 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**DRINK NATURAL LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DRINK NATURAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

<b>DIRECTOR:</b>	John Hodgson
<b>REGISTERED OFFICE:</b>	Archways Spartan Road Low Moor Bradford BD12 ORY
<b>REGISTERED NUMBER:</b>	07777633 (England and Wales)
<b>ACCOUNTANTS:</b>	Walter Dawson & Son 1 Valley Court Bradford West Yorkshire BD1 4SP

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		27,827		29,658
<b>CURRENT ASSETS</b>					
Stocks	5	48,565		61,875	
Debtors	6	108,691		110,737	
Cash at bank		<u>149,497</u>		<u>63,228</u>	
		306,753		235,840	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>165,524</u>		<u>191,595</u>	
<b>NET CURRENT ASSETS</b>			<u>141,229</u>		<u>44,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			169,056		73,903
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,009</u>		<u>5,296</u>
<b>NET ASSETS</b>			<u>164,047</u>		<u>68,607</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Profit and loss account			<u>163,947</u>		<u>68,507</u>
			<u>164,047</u>		<u>68,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 24 September 2019 and were signed by:

John Hodgson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Drink Natural Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Income recognition**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018****2. ACCOUNTING POLICIES - continued****Leases**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the leases. The benefits of lease incentives are recognised in the profit and loss account over the lease period on a straight line basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 January 2018	1,000	10,640	28,800	2,308	42,748
Additions	6,700	-	-	-	6,700
At 31 December 2018	<u>7,700</u>	<u>10,640</u>	<u>28,800</u>	<u>2,308</u>	<u>49,448</u>
<b>DEPRECIATION</b>					
At 1 January 2018	763	4,358	7,200	769	13,090
Charge for year	1,734	628	5,400	769	8,531
At 31 December 2018	<u>2,497</u>	<u>4,986</u>	<u>12,600</u>	<u>1,538</u>	<u>21,621</u>
<b>NET BOOK VALUE</b>					
At 31 December 2018	<u>5,203</u>	<u>5,654</u>	<u>16,200</u>	<u>770</u>	<u>27,827</u>
At 31 December 2017	<u>237</u>	<u>6,282</u>	<u>21,600</u>	<u>1,539</u>	<u>29,658</u>

**5. STOCKS**

	<b>2018 £</b>	<b>2017 £</b>
Stocks	<u>48,565</u>	<u>61,875</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	103,407	104,732
Other debtors	<u>5,284</u>	<u>6,005</u>
	<u>108,691</u>	<u>110,737</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	106	-
Amounts owed to related party	640	1,000
Taxation and social security	59,429	61,930
Other creditors	<u>105,349</u>	<u>128,665</u>
	<u>165,524</u>	<u>191,595</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Within one year	<u>72,000</u>	<u>72,000</u>

**9. PENSION COMMITMENTS**

The amount recognised in the profit and loss account as an expense in relation to a defined contribution scheme was £11,301 (2017:£5,720). Contributions totalling £1,325 (2017:£797) were payable to the fund and included in creditors.

**10. RELATED PARTY DISCLOSURES**

Mr J Hodgson has control over a majority of shares in the company, and together with his involvement in its day-to-day management, is deemed to be the controlling party for the purposes of Financial Reporting Standard No.102.

Mr J Hodgson also is a director of Villa Drinks Brands Limited and was a director of Hadrian Spring Limited.

Creditors falling due within one year includes £99,214 ( 2017:£122,369) owed to the director Mr J Hodgson and £640 (2017: £1,000) owed to Villa Drinks Brands Limited.

During the year an inter company loan due from Hadrian Spring Limited was written off in the profit and loss account as it was no longer recoverable amounting to £Nil (2017:£4,442).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.