

Registered Number:05697610

England and Wales

DRS Care Homes Ltd

Unaudited Financial Statements

For the year ended 31 March 2017

DRS Care Homes Ltd

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	3	984,850	1,049,765
Financial assets	4	1	1
		984,851	1,049,766
Current assets			
Trade and other receivables	5	4,230,570	3,904,860
Cash and cash equivalents		492,578	262,766
		4,723,148	4,167,626
Trade and other payables: amounts falling due within one year	6	(2,131,270)	(2,372,461)
Net current assets		2,591,878	1,795,165
Total assets less current liabilities		3,576,729	2,844,931
Net assets		3,576,729	2,844,931
Capital and reserves			
Called up share capital		2	2
Retained earnings		3,576,727	2,844,929
Shareholders' funds		3,576,729	2,844,931

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 24 October 2017 and were signed by:

Dr S L Datoo Director

Mrs Ranie Datoo Director

DRS Care Homes Ltd

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

DRS Care Homes Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05697610.

Registered address:

45 Pembury Road
Tottenham
London
N17 6SS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company..

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold premises	2% Per annum on cost
Leasehold premises	10% per annum on cost
Motor vehicles	25% Reducing balance
Furniture & equipment	25% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

DRS Care Homes Ltd

Notes to the Financial Statements Continued
For the year ended 31 March 2017

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2016	250,000
At 31 March 2017	250,000
Amortisation	
At 01 April 2016	250,000
At 31 March 2017	250,000
Net book value	
At 31 March 2017	-
At 31 March 2016	-

3. Property, plant and equipment

	Freehold premises £	Leasehold premises £	Motor vehicles £	Furniture & equipment £	Total £
Cost or valuation					
At 01 April 2016	771,115	322,412	45,611	597,319	1,736,457
Additions	-	-	25,481	84,602	110,083
Disposals	-	(50,000)	(11,240)	-	(61,240)
At 31 March 2017	771,115	272,412	59,852	681,921	1,785,300
Provision for depreciation and impairment					
At 01 April 2016	90,254	173,859	39,020	383,559	686,692
Charge for year	13,042	27,241	7,316	74,590	122,189
On disposal	-	-	(8,431)	-	(8,431)
At 31 March 2017	103,296	201,100	37,905	458,149	800,450
Net book value					
At 31 March 2017	667,819	71,312	21,947	223,772	984,850
At 31 March 2016	680,861	148,553	6,591	213,760	1,049,765

DRS Care Homes Ltd

Notes to the Financial Statements Continued
For the year ended 31 March 2017

4. Investments held as fixed assets

	Shares in group and participating interests	Total
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	£	£
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Cost

At 01 April 2016	1	1
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At 31 March 2017	1	1
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Net book value

At 31 March 2017	1	1
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At 01 April 2016	1	1
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5. Trade and other receivables

	2017	2016
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	£	£
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Trade debtors	268,929	32,613
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Amounts owed by group undertakings and participating interests	157,878	109,908
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Other debtors	3,803,763	3,762,339
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	4,230,570	3,904,860
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The debtors above include the following amounts falling due after more than one year:

Other debtors	3,799,833	3,762,339
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6. Trade and other payables: amounts falling due within one year

	2017	2016
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	£	£
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Bank loans and overdraft (secured)	16,212	2,067
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Taxation and social security	217,772	130,427
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Other creditors	1,897,286	2,239,967
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	2,131,270	2,372,461
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Bank loans are secured on the freehold property.

DRS Care Homes Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2017

7. Related party transactions

At the balance sheet date the company was owed £1,317,834 (2016- £1,317,834) by DRS Domiciliary Agency Ltd and £2,478,378 (2016- £2,444,504) by DRS Constructions Ltd. Both companies manage projects on behalf of this company and are controlled by Dr S L and Mrs R Datoo. At the balance sheet date the company owed £200,000 to Watford Way Medical Centre Ltd, a company which is controlled by Dr S L Datoo.

The company has taken advantage of the exemption in Financial Reporting Standards for Smaller Entities from the requirement to disclose transactions within group companies.

The company is jointly controlled by Dr S L Datoo and Mrs Ranie Datoo.

During the year the company paid rent amounting to £221,500 to Dr S L Datoo and Mrs Ranie Datoo.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.