

Registered Number 05697610
England and Wales

DRS Care Homes Ltd
Unaudited Abbreviated Report and Financial Statements
For the year ended 31 March 2011



DRS Care Homes Ltd
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DRS Care Homes Ltd
Abbreviated Balance Sheet
As at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	125,000	150,000
Tangible assets	3	975,942	933,602
		1,100,942	1,083,602
Current assets			
Debtors	4	1,306,380	-
Cash at bank and in hand		96,487	330,754
		1,402,867	330,754
Creditors amounts falling due within one year		(260,164)	(149,884)
Net current assets		1,142,703	180,870
Total assets less current liabilities		2,243,645	1,264,472
Creditors amounts falling due after more than one year	5	(1,138,437)	(447,107)
Net assets		1,105,208	817,365
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		1,105,206	817,363
Shareholders funds		1,105,208	817,365

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



Mrs Ranie Datoo
Director

Date approved by the board 29 November 2011

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the value of services supplied by the company

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Freehold premises	2% Per annum on cost
Leasehold premises	10% per annum on cost
Motor Vehicles	25% Reducing balance
Furniture & equipment	25% Reducing balance

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2010	250,000
At 31 March 2011	<u>250,000</u>
Amortisation	
At 01 April 2010	100,000
Charge for year	25,000
At 31 March 2011	<u>125,000</u>
Net Book Values	
At 31 March 2011	<u>125,000</u>
At 31 March 2010	<u>150,000</u>

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2011

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2010	1,098,815
Additions	116,767
At 31 March 2011	<u>1,215,582</u>
Depreciation	
At 01 April 2010	165,213
Charge for year	74,427
At 31 March 2011	<u>239,640</u>
Net book values	
At 31 March 2011	<u>975,942</u>
At 31 March 2010	<u>933,602</u>

4 Debtors.

Debtors include an amount of £1306380 (2010 £0) falling due after more than one year

5 Creditors due after more than one year

	2011	2010
	£	£
Bank loans and overdrafts (secured)	<u>391,187</u>	<u>430,107</u>

Bank loans are secured on the freehold property

6 Share capital

Authorised

1,000 Ordinary shares of £1 00 each

Allotted called up and fully paid

2 Ordinary shares of £1 00 each

	2011	2010
	£	£
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>