

Registered Number 05697610

England and Wales

DRS Care Homes Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2010

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DRS Care Homes Ltd
Abbreviated Balance Sheet
As at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	150,000	175,000
Tangible assets	3	933,602	855,758
		1,083,602	1,030,758
Current assets			
Cash at bank and in hand		330,754	130,300
		330,754	130,300
Creditors amounts falling due within one year		(149,884)	(327,100)
Net current assets		180,870	(196,800)
Total assets less current liabilities		1,264,472	833,958
Creditors amounts falling due after more than one year	4	(447,107)	(226,500)
Net assets		817,365	607,458
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		817,363	607,456
Shareholders funds		817,365	607,458

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies



Mrs Ranie Datoo
Director

Date approved by the board. 12 November 2010

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2010

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises fees received from residents

Operating lease rentals

Rentals payable under operating leases are charged against income as incurred

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Freehold premises	2%	Per annum on cost
Leasehold premises	10%	per annum on cost
Motor Vehicles	25%	Reducing balance
Furniture & equipment	25%	Reducing balance

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2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2009	250,000
At 31 March 2010	250,000
Amortisation	
At 01 April 2009	75,000
Charge for year	25,000
At 31 March 2010	100,000
Net Book Values	
At 31 March 2010	150,000
At 31 March 2009	175,000

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2009	954,235
Additions	144,580
At 31 March 2010	1,098,815
Depreciation	
At 01 April 2009	98,477
Charge for year	66,736
At 31 March 2010	165,213
Net book values	
At 31 March 2010	933,602
At 31 March 2009	855,758

4 Creditors due after more than one year

£	2010	£	2009
Bank loans and overdrafts (secured)	430,107	226,500	

Bank loans are secured on the freehold property

5 Share capital

Authorised

1,000 Ordinary shares of £1 00 each

Allotted called up and fully paid

2 Ordinary shares of £1 each

£	2010	£	2009
	2	-	2
	2	-	2

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6 Transactions with Directors

Material Interests of Directors

During the year the company paid rent amounting to £105,000 to Mrs Ranie Dato for use of premises owned by her