

DRS CARE HOMES LIMITED

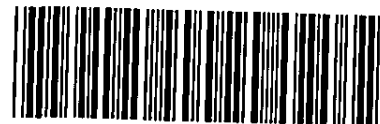
INDEX TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

COMPANY NUMBER 05697610

	<u>PAGE</u>
ABBREVIATED BALANCE SHEET	1
NOTES TO THE ABBREVIATED ACCOUNTS	2-3

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COMPANIES HOUSE

DRS CARE HOMES LIMITEDABBREVIATED BALANCE SHEETAT 31 MARCH 2008

		<u>2008</u>		<u>2007</u>	
	<u>NOTES</u>	£	£	£	£
FIXED ASSETS					
Intangible asset	2		200,000		225,000
Tangible assets	3		147,359		83,035
CURRENT ASSETS					
Debtors		-		-	
Cash at bank and in hand		307,504		169,905	
		<u>307,504</u>		<u>169,905</u>	
CREDITORS - Amounts falling due within one year		(328,279)		(342,768)	
		<u>(328,279)</u>		<u>(342,768)</u>	
NET CURRENT ASSETS/ (LIABILITIES)			(20,775)		(172,863)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>326,584</u>		<u>135,172</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			326,583		135,170
			<u>326,583</u>		<u>135,170</u>
SHAREHOLDERS FUNDS			<u>326,584</u>		<u>135,172</u>

The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:-

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and;
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors approved the financial statements on 21 November 2008.


Dr S L Datoo
Director

Mrs Ranie Datoo
Director



The attached notes form part of these accounts.

DRS CARE HOMES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31 MARCH 20081. ACCOUNTING CONVENTION AND POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Depreciation

Depreciation is provided on all tangible fixed assets at the following annual rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life.

Improvements to premises	- 10% straight line
Furniture and fixtures	- 25% reducing balance basis

Amortisation of Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which in the opinion of the directors is 10 years.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account in the year in which they are incurred.

2 INTANGIBLE FIXED ASSETS

	Goodwill £
Cost:	
At 1 March 2007	-
Additions	250,000
Disposals	-
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At 31 March 2008	250,000
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Amortisation:	
At 1 March 2007	25,000
Charge for the year	25,000
Eliminated on disposal	-
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At 31 March 2008	50,000
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Net book value:	
At 31 March 2008	200,000
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At 31 March 2007	225,000
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Acquired goodwill is being amortised over ten years on a straight line basis

DRS CARE HOMES LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31 MARCH 20083 TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
Cost:	
At 1 March 2007	100,223
Additions	100,435
Disposals	-
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At 31 March 2008	200,658
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Depreciation:	
At 1 March 2007	17,188
Charge for the year	36,111
Eliminated on disposal	-
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At 31 March 2008	53,299
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Net book value:	
At 31 March 2008	147,359
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At 31 March 2007	83,035
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4 SHARE CAPITAL

	<u>Authorised</u>	Allotted, called up and fully <u>paid</u>
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	1000	2
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5 RELATED PARTY TRANSACTIONS

The company paid an open market rent of £137,700 for the period to the directors for the use of premises owned by them.