

DRS CARE HOMES LIMITEDCOMPANY INFORMATIONCOMPANY NUMBER

05697610

DIRECTORS

Dr S L Datoo  
Mrs Ranie Datoo

SECRETARY

Dr S L Datoo

REGISTERED OFFICE

45 Pembury Road  
Tottenham  
London  
N17 6SS

ACCOUNTANTS

Mustafa A Datoo  
Chartered Accountants  
144 Dorset Road  
Merton Park  
London SW19 3EF

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02/11/2007

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COMPANIES HOUSE

## DRS CARE HOMES LIMITED

### REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the period ended 31 March 2007  
The company was incorporated on 3 February 2006 and commenced trading on 1 March 2006

### PRINCIPAL ACTIVITY

The principal activity of the company is that of operating Nursing Homes

### DIRECTOR AND DIRECTOR'S INTERESTS

The directors, Dr S L Dato and Mrs Ranie Dato, each have a beneficial interest in 1 ordinary share of £1 each in the company. There has been no change in this interest during the period.

### DIRECTOR'S RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### CHARITABLE DONATIONS

The company made no charitable donations.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board



Dr S L Dato  
Director

15 October 2007

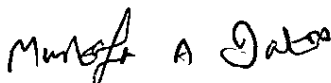
ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF DRS CARE HOMES LIMITED  
FOR THE PERIOD ENDED 31 MARCH 2007

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period set out on Pages 4 to 9 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors as a body, in accordance with our terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit.



Mustafa A Datto  
Chartered Accountants  
144 Dorset Road  
Merton Park  
London SW19 3EF

19 October 2007

DRS CARE HOMES LIMITEDPROFIT AND LOSS ACCOUNTFOR THE PERIOD 1 MARCH 2006 TO 31 MARCH 2007

		<u>2007</u>
	<u>NOTES</u>	<u>£</u>
TURNOVER	2	929,286
Cost of sales		(661,320)
		<hr/>
GROSS PROFIT		267,966
Administrative expenses		(98,307)
		<hr/>
OPERATING PROFIT	3	169,659
Interest receivable		2,511
		<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		172,170
Tax on ordinary activities	4	(37,000)
		<hr/>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		135,170
Balance brought forward		-
		<hr/>
BALANCE CARRIED FORWARD		135,170
		<hr/>

The company has no recognised gains or losses other than those dealt with in the profit and loss account

All amounts relate to continuing activities

The attached notes form part of these financial statements

DRS CARE HOMES LIMITEDBALANCE SHEETAT 31 MARCH 2007

	<u>NOTES</u>	<u>2007</u>	
		£	£
<b>FIXED ASSETS</b>	5		
Intangible asset			225,000
Tangible assets	6		83,035
<b>CURRENT ASSETS</b>			
Debtors	7	-	
Cash at bank and in hand		169,905	
		<hr/>	
		169,905	
<b>CREDITORS</b> - Amounts falling due within one year	8	(342,768)	
		<hr/>	
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>			(172,863)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<hr/>
			135,172
			<hr/>
<b>NET ASSETS</b>			135,172
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9		2
Profit and loss account			135,170
			<hr/>
<b>SHAREHOLDERS FUNDS</b>	10		135,172
			<hr/>

The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for -

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and,
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors approved the financial statements on 15 October 2007

Dr S L Datoo

Director

Mrs Ranie Datoo

Director

The attached notes form part of these financial statements

DRS CARE HOMES LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE PERIOD ENDED 31 MARCH 20071 ACCOUNTING CONVENTION AND POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Depreciation

Depreciation is provided on all tangible fixed assets at the following annual rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life

Improvements to premises	- 10% straight line
Furniture and fixtures	- 25% reducing balance basis

Amortisation of Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which in the opinion of the directors is 10 years

2 TURNOVER

The company's turnover represents fees received in respect of accommodation and services supplied to residents during the period

2007  
£

3 OPERATING PROFIT

This is stated after charging

Director's emoluments	14,490
Depreciation	17,188
Amortisation of goodwill	25,000
	<hr/>

2007  
£

4 TAX ON ORDINARY ACTIVITIES

Based on the results for the period  
UK Corporation tax

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37,000

DRS CARE HOMES LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE PERIOD ENDED 31 MARCH 20075 INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 March 2006	-
Additions	250,000
Disposals	-
	<hr/>
At 31 MARCH 2007	250,000
	<hr/>
Amortisation	
At 1 March 2006	-
Charge for the year	25,000
Eliminated on disposal	-
	<hr/>
At 31 MARCH 2007	25,000
	<hr/>
Net book value	
At 31 MARCH 2007	225,000
	<hr/>
At 31 March 2006	-
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Goodwill was acquired on acquisition of the former business of the company's director Mrs Ranie Dato and is being amortised over ten years

6 TANGIBLE FIXED ASSETS

	Building Improvements	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 March 2006	-	-	-
Additions	52,453	47,770	100,223
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 MARCH 2007	52,453	47,770	100,223
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 March 2006	-	-	-
Charge for the year	5,245	11,943	17,188
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 MARCH 2007	5,245	11,943	17,188
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 MARCH 2007	47,208	35,827	83,035
	<hr/>	<hr/>	<hr/>
At 31 March 2006	-	-	-
	<hr/>	<hr/>	<hr/>

DRS CARE HOMES LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE PERIOD ENDED 31 MARCH 200720077 DEBTORS

£

Other debtors

-

8 CREDITORS  
AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Bank loans and overdraft

-

Trade creditors

-

Current taxation

37,000

Director's current account

275,098

Other taxes and social security costs

24,858

Accruals

5,812

342,768

2 SHARE CAPITALAllotted,  
called up  
and fullyAuthorisedpaid

£

£

Ordinary shares of £1 each

1000

2

Two ordinary shares of £1 each were allotted and issued during the year



DRS CARE HOMES LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE PERIOD ENDED 31 MARCH 20072007

£

10 RECONCILIATION OF MOVEMENTS IN  
SHAREHOLDER'S FUNDS

Profit / (loss) for the financial year	135,170
Issue of shares	2
	<hr/> 135,172
Opening shareholder's funds	-
	<hr/>
CLOSING SHAREHOLDER'S FUNDS	135,172
	<hr/>

11 RELATED PARTY TRANSACTIONS

On 1 March 2006 the company acquired the former business of the director Mrs Ranie Datoo and paid her £250,000 for goodwill (which was professionally valued by The Chase Business Centre) and £10,000 for fixtures and fittings. The company has paid an open market rent of £162,600 for the period to the directors for the use of premises owned by them.

12 CONTROL

The ultimate controllers of the company are Dr S L Datoo and Mrs Ranie Datoo.