

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

Q&C LEISURE LIMITED



Q&C LEISURE LIMITED

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for the year ended 31 March 2006

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Q&C LEISURE LIMITED
COMPANY INFORMATION
for the year ended 31 March 2006

DIRECTORS: Miss A Cashman
Mr C D Ryalls

SECRETARY: Miss A Cashman

REGISTERED OFFICE: 239 Shephards Bush Road
Hammersmith
London
W6 7AN

REGISTERED NUMBER: 3215718 (England and Wales)

ACCOUNTANTS: Green & Co
30 Werneth Hall Road
Clayhall
Ilford
Essex
IG5 0DA

Q&C LEISURE LIMITED

ABBREVIATED BALANCE SHEET

31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		13,799		18,139
			<u>13,799</u>		<u>18,139</u>
CURRENT ASSETS					
Debtors		74,916		72,255	
Cash at bank and in hand		7,137		5,542	
		<u>82,053</u>		<u>77,797</u>	
CREDITORS					
Amounts falling due within one year		<u>42,656</u>		<u>40,443</u>	
NET CURRENT ASSETS					
			<u>39,397</u>		<u>37,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>53,196</u>		<u>55,493</u>
CAPITAL AND RESERVES					
Called up share capital	4		16		16
Profit and loss account			<u>53,180</u>		<u>55,477</u>
SHAREHOLDERS' FUNDS					
			<u>53,196</u>		<u>55,493</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28 December 2006 and were signed on its behalf by:

Miss A Cashman - Director



The notes form part of these abbreviated accounts

Q&C LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	
and 31 March 2006	13,696
AMORTISATION	
At 1 April 2005	
and 31 March 2006	13,696
NET BOOK VALUE	
At 31 March 2006	-
At 31 March 2005	-

O&C LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	
and 31 March 2006	94,554
DEPRECIATION	
At 1 April 2005	76,415
Charge for year	4,340
At 31 March 2006	80,755
NET BOOK VALUE	
At 31 March 2006	13,799
At 31 March 2005	18,139

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:		Nominal value:	31.3.06 £	31.3.05 £
Number:	Class:	£1	16	16
16	Ordinary			

5. ULTIMATE PARENT COMPANY

The parent company is Fusion Holdings Limited which is under the control of the directors Miss A Cashman and Mr C Ryalls as they own the entire issued share capital, and are materially interested as directors.